

IDBI FUNDS



Dear Friends,

Greetings from IDBI Mutual Fund!

The Mutual Fund Industry is going through a phase of rapid expansion. Assets Under Management (AUM) of the Indian Mutual Fund Industry have grown from Rs.12.63 lakhs crore in February 2016 to Rs.17.89 lakhs crore in February 2017. This is a positive indicator that the Indian investor is willing to utilize the benefits that Mutual Funds have to offer. ELSS funds inflows for February 2017 were at Rs. 997 crores.

Mutual Funds are great tax saving vehicles and as the tax season descends upon us, I would like to take this opportunity to remind you of the benefits of Equity Linked Savings Scheme (ELSS). These schemes have the shortest (3-year) lock-in period among all other tax saving instruments and you can get an exemption upto Rs.1.5 lakh under Section 80C using ELSS while availing opportunity to enjoy market linked returns.

We are positive on the economy and the opportunities that it affords the Mutual Fund industry and investors. The Central Statistics Office (CSO) released estimates for GDP growth rate for Q3 2016-17; India has achieved an impressive GDP growth of 7 per cent, despite the demonetization into effect during this period. Going forward, by CSO estimates, India will keep the 7 plus per cent growth rate and be the fastest growing economy in the world.

I hope you will plan your taxes systematically this year and take advantage of the benefits of investing in ELSS of Mutual Funds. I thank you for the faith you have reposed in IDBI Mutual Fund.

Sincerely,



Dilip Mandal (DIN: 03313130)
Managing Director and CEO

Equity Market Overview

Indian equities markets continued to show strong performance in February with Nifty & Sensex up by 3.72% & 3.93% each respectively. Indian markets outperformed other major Asian indices like Hang Seng, Shanghai & Nikkei. US markets continued its strong performance as expectations of increased Federal spending combined with lower regulations under the new Donald Trump administration boosted investor sentiment.

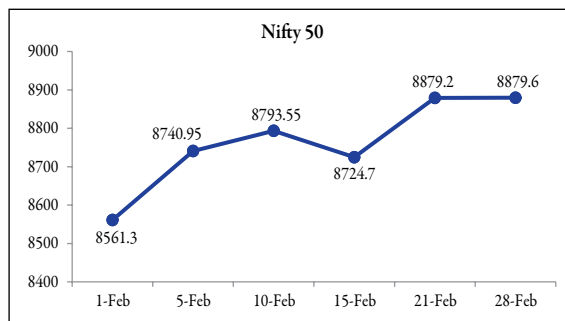
Amongst sectors consumer durables went up sharply by 9.1% as quarterly results of companies were not as impacted from demonetization as was previously expected. It was followed by the IT sector (+9.1%) which after recent underperformance did well especially after heavyweight TCS announced a buyback which market expects could be followed by other IT companies as well. Telecom stocks (+8%) too witnessed a pullback after underperforming in recent times due to increased competitive intensity. Auto index was the only index which contracted (-1.5%).

The IIP for December contracted 0.4% despite the low base as demonetization impacted economic activity across the country. Almost all labor intensive industries (such as textiles, apparels, tobacco & leather) witnessed a contraction. Manufacturing fell 2% YoY with 17 out of 22 industries contracting. Capital Goods moved back into the negative territory (-3%) again while consumer goods declined at the fastest rate in 2 years (6.9%). Mining & electricity helped with positive contributions, expanding by 5.2% & 6.3% respectively. India's manufacturing PMI rose to 50.7 for the month of February following January's reading of 50.4.

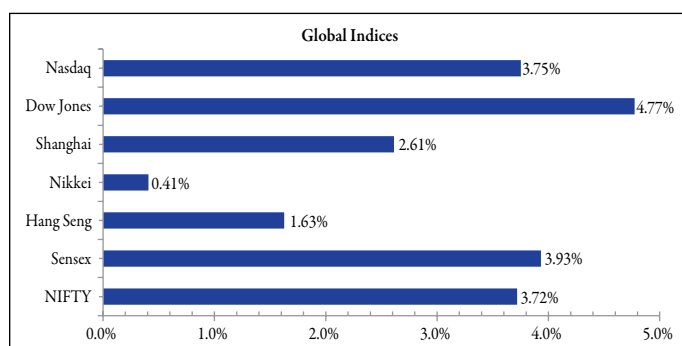
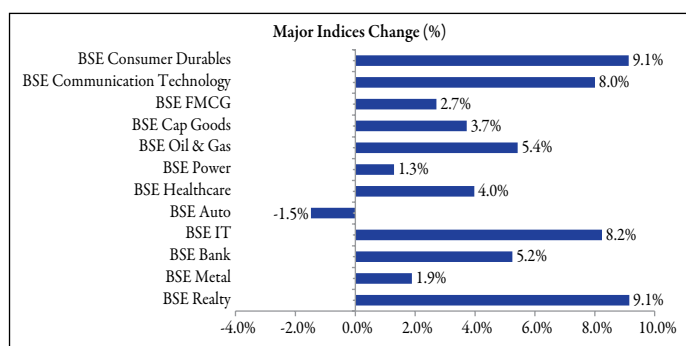
The RBI in its Bi-monthly monetary policy kept the repo rate unchanged at 6.25%. The shift of stance from accommodative to neutral might be a signal of the end of the downward interest rate cycle. The RBI governor mentioned the transitory effects of demonetization crippled demand leading to lower domestic inflation in the last 2 months. Rising crude & commodity prices which have led to persistently sticky core inflation of around 4.8 - 4.9% also concerned the RBI.

Headline CPI inflation dipped to a record low of 3.2% in January led by a large dip in food inflation at 1.3%, which was a record low led by a 15.6% decline in vegetables & 6.6% decline in pulses. However, core inflation at 5.1% was higher than 4.9% in January. The increase in core inflation was led by transport & communication index due to an uptick in petrol & diesel prices. Petrol & Diesel prices had risen by 5.1% & 4.8% respectively sequentially in January.

Crude Oil prices remained stable during the month as the impact of OPEC cutting output was negated by rising US crude production. Brent gained a marginal 1.2% during the month to close at \$56.5/bbl. Gold prices went up by 1.7% closing at \$1232.05/ounce.



Source for Graph: Bloomberg



Source for Graphs: Bloomberg

Fixed Income Overview

The yield on various securities and their movement is given below:

	Levels on 30th December 2016	Levels on 31st January 2017	Levels on 28th February 2017
10 year Gsec	6.41%	6.409%	6.87%
5 year Corp bond	7.35%	7.31%	7.60%
2 month Cd yield	6.25%	6.15%	6.30%
2 month Cp yield	6.50%	6.25%	6.85%
1 year Cd yield	6.55%	6.50%	6.65%
1 month Cd yield	6.25%	6.10%	6.00%
Rupee = USD	67.95	67.31	66.70

Source: Thomson Reuters & Internal Research

The RBI and Monetary Policy Committee had conducted the Monetary Policy Review today. The key take away from the review today are

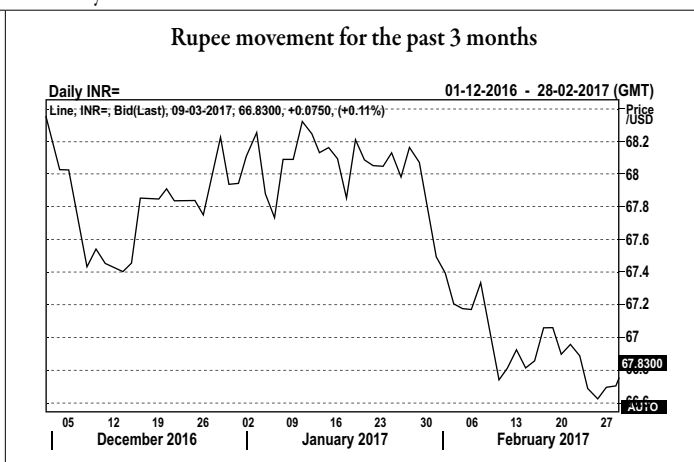
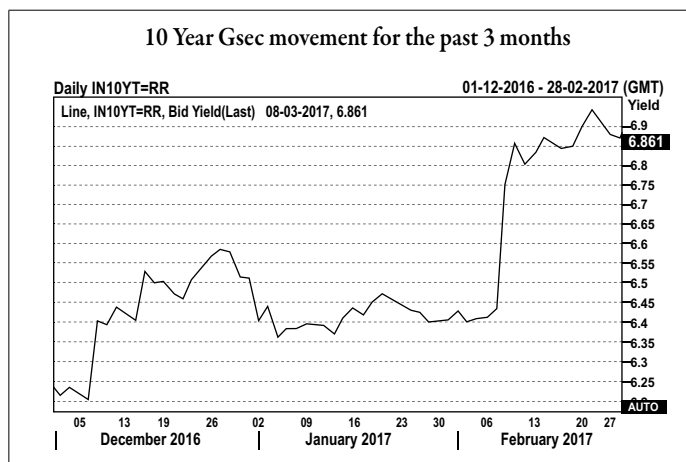
- 1) Repo Rate kept unchanged at 6.25%
- 2) Policy stance changed from Accommodative to Neutral.
- 3) GDP growth kept at 6.9% GVA (Gross Value Added)
- 4) Inflation for the FY18 projected at 4% to 4.5% for the 1st half and 4.5% to 5% for the 2nd Half.

The MPC action of changing stance created an earthquake in the bond markets. The reasons for the change from accommodative is that

- 1) Global Macroeconomic situations point to an increase in prices and inflation due to the steady reversal of quantitative easing by central banks worldwide.
- 2) Core inflation in India remaining sticky i.e. pricing in Housing, education, healthcare etc and the reversal of the trend of disinflation in food and fuel would pull up headline inflation later.
- 3) The full effects of the demonetization have yet to play out on the economy and any shortfall in food and production due to this event would have an effect of increasing inflation, unless quick remonetisation would nullify that.
- 4) The change in policy stance was in consonance with achieving CPI inflation of 5% by Quarter 4 of FY16-17 and medium term target of 4% within a band of (+/-) of 2%.

The change in stance led to a selloff in the bond market with yields moving up by 25-30 bps. The 10 year which was quoting at 6.44% before the policy ended the day at 6.75%. Overall going by the stance of the RBI and the MPC, further rate cuts look remote now. One can say with conviction that the duration play of the bond market would not play out in the near future.

By maintaining a neutral stance, the RBI had said that they can cut or hike rates depending on the path of inflation and the growth of the economy. If inflation including core inflation does fall, then there could be a possibility of further cut. And if crude oil prices fall further (if the OPEC pact on cut in production falls apart), then the possibility of cut increases. But we are not seeing any further cuts by the central bank currently.



Source for Graphs: Internal Research

The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP of systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended Equity Linked Savings scheme (ELSS) offering Income Tax benefits under Section 80C of the IT Act, 1961)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience: Over 35 Years

(Managing this Scheme since inception)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 Index

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	21.53	22.14
Dividend	17.78	18.35

Monthly Average AUM:

₹ 552.13 Crs.

AUM as on 28th February 2017:

₹ 554.96 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.8979%

Direct : 1.1719%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Standard Deviation : 4.6459%

Beta : 0.8889

Sharpe Ratio : 0.3107

Portfolio Turnover Ratio^^ : 0.33

Risk free rate: Overnight MIBOR (6.05% as on 28/02/2017). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular Plan)				
26th September, 2016	1.0000	1.0000	19.30	18.36
15th September, 2015	1.4000	1.4000	19.03	17.52
17th September, 2014	1.0000	1.0000	16.57	15.83
IDBI Equity Advantage Fund - Dividend (Direct Plan)				
26th September, 2016	1.0000	0.0000	19.78	18.84
15th September, 2015	1.4000	1.4000	19.32	17.81
17th September, 2014	1.0000	1.0000	16.68	15.94

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

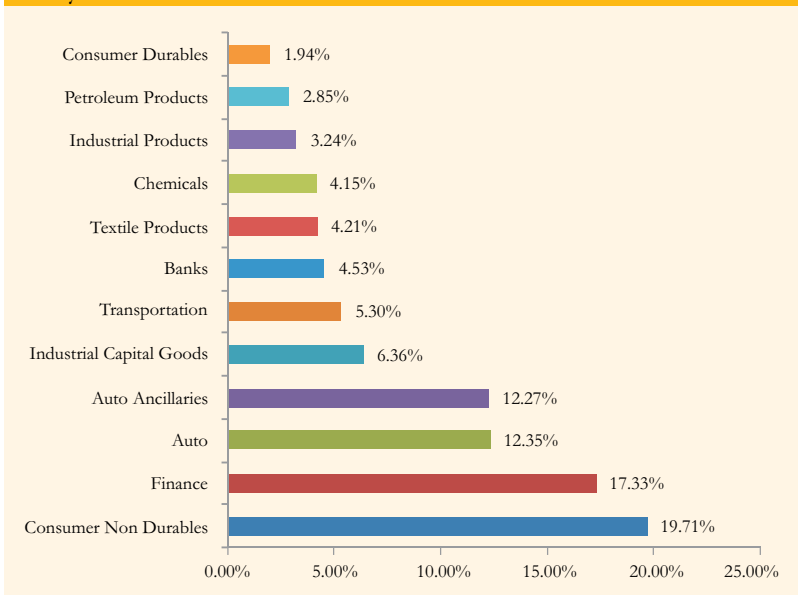
* NAV of the record date.

Portfolio as on 28/02/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	ABB India Ltd.	3.39
Blue Dart Express Ltd.	0.03	Cummins India Ltd.	3.24
EQUITY & EQUITY RELATED	94.20	CRISIL Ltd.	3.16
TVS Motor Co. Ltd.	6.40	Colgate Palmolive (India) Ltd.	3.10
Eicher Motors Ltd.	5.95	The Great Eastern Shipping Co. Ltd.	2.98
Cholamandalam Investment and Finance Co. Ltd.	5.63	United Breweries Ltd.	2.97
MRF Ltd.	4.85	Thermax Ltd.	2.96
Gruh Finance Ltd.	4.84	Nestle India Ltd.	2.93
Kotak Mahindra Bank Ltd.	4.53	Castrol India Ltd.	2.85
VST Industries Ltd.	4.53	GlaxoSmithkline Consumer Healthcare Ltd.	2.31
Page Industries Ltd.	4.21	Blue Dart Express Ltd.	2.28
Pidilite Industries Ltd.	4.15	Bata India Ltd.	1.94
Asian Paints Ltd.	3.88	CBLO	5.71
Wabco India Ltd.	3.83	Cash & Cash Receivables	0.06
Sundaram Finance Ltd.	3.71	TOTAL	100.00
Bosch Ltd.	3.58		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

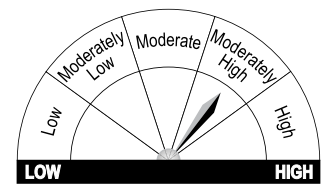


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the Nifty 50 Index and the Nifty Next 50 Index comprising a total of 100 stocks. These two indices are collectively referred to as the Nifty100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years

(Managing this Scheme since 3rd October 2016)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 Index

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	20.81	21.41
Dividend	17.24	17.79

Monthly Average AUM:

₹ 431.04 Crs.

AUM as on 28th February 2017:

₹ 428.88 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0894%

Direct : 1.2308%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Standard Deviation : 4.0795%

Beta : 0.9145

Sharpe Ratio : 0.2238

Portfolio Turnover Ratio^^ : 0.95

Risk free rate: Overnight MIBOR (6.05% as on 28/02/2017). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

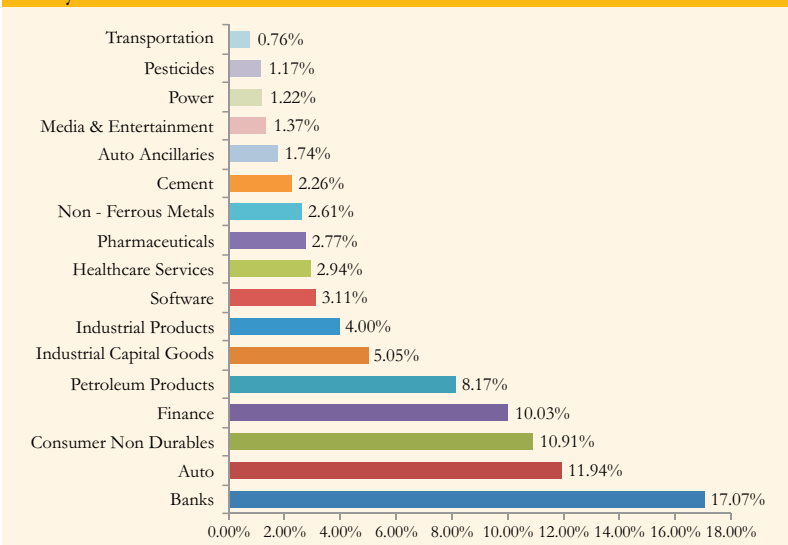
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 28/02/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		87.13	
Eicher Motors Ltd.	4.22	UltraTech Cement Ltd.	1.94
Hindustan Petroleum Corpn. Ltd.	4.14	Hero Motocorp Ltd.	1.88
Hindustan Unilever Ltd.	3.66	Bosch Ltd.	1.74
HDFC Bank Ltd.	3.43	Lupin Ltd.	1.72
LIC Housing Finance Ltd.	3.31	Yes Bank Ltd.	1.70
Maruti Suzuki India Ltd.	3.28	ABB India Ltd.	1.49
Housing Development Finance Corpn. Ltd.	3.19	Zee Entertainment Enterprises Ltd.	1.37
Kotak Mahindra Bank Ltd.	3.15	Bajaj Auto Ltd.	1.36
ICICI Bank Ltd.	3.01	Power Grid Corpn. of India Ltd.	1.22
Apollo Hospitals Enterprises Ltd.	2.94	TATA Motors Ltd.	1.21
IndusInd Bank Ltd.	2.93	Bajaj Finserv Ltd.	1.20
Indian Oil Corpn. Ltd.	2.88	UPL Ltd.	1.17
State Bank of India Ltd.	2.85	Reliance Industries Ltd.	1.15
Siemens Ltd.	2.73	Glaxosmithkline Pharmaceuticals Ltd.	1.06
Hindustan Zinc Ltd.	2.61	Bharat Electronics Ltd.	0.83
ITC Ltd.	2.53	Container Corpn. of India Ltd.	0.76
Infosys Ltd.	2.40	HCL Technologies Ltd.	0.72
Shriram Transport Finance Co. Ltd.	2.33	Procter & Gamble Hygiene and Health Care Ltd.	0.66
Britannia Industries Ltd.	2.11	ACC Ltd.	0.32
Cummins India Ltd.	2.01	CBLO	13.11
Bharat Forge Ltd.	1.99	Cash & Cash Receivables	-0.24
Asian Paints Ltd.	1.95	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



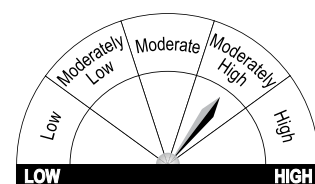
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of Nifty100 Index.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI India Top 100 Equity Fund - Dividend (Regular Plan)				
30th May, 2016	1.0000	1.0000	16.67	15.69
25th May, 2015	1.0000	1.0000	18.18	17.15
22nd May, 2014	1.0000	1.0000	14.61	13.84
IDBI India Top 100 Equity Fund - Dividend (Direct Plan)				
30th May, 2016	1.0000	1.0000	17.04	16.06
25th May, 2015	1.0000	1.0000	18.44	17.41
22nd May, 2014	1.0000	1.0000	14.74	14.74

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

* NAV of the record date.

IDBI Diversified Equity Fund (IDEF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience: Over 35 Years

(Managing this Scheme since inception)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 Index

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	17.41	17.80
Dividend	15.41	15.77

Monthly Average AUM:

₹ 483.00 Crs.

AUM as on 28th February 2017:

₹ 475.04 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0080%

Direct : 0.8936%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^^ : 0.57

^^ Lower of Purchase or Sale for one year/average AUM for one year.

(As the scheme has not completed 3 years Standard Deviation, Beta and Sharpe Ratios are not provided)

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
26th September, 2016	1.0000	1.0000	16.98	16.01
25th May, 2015	1.0000	1.0000	16.79	15.74
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
26th September, 2016	1.0000	0.0000	17.25	16.27
25th May, 2015	1.0000	1.0000	16.89	15.84

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

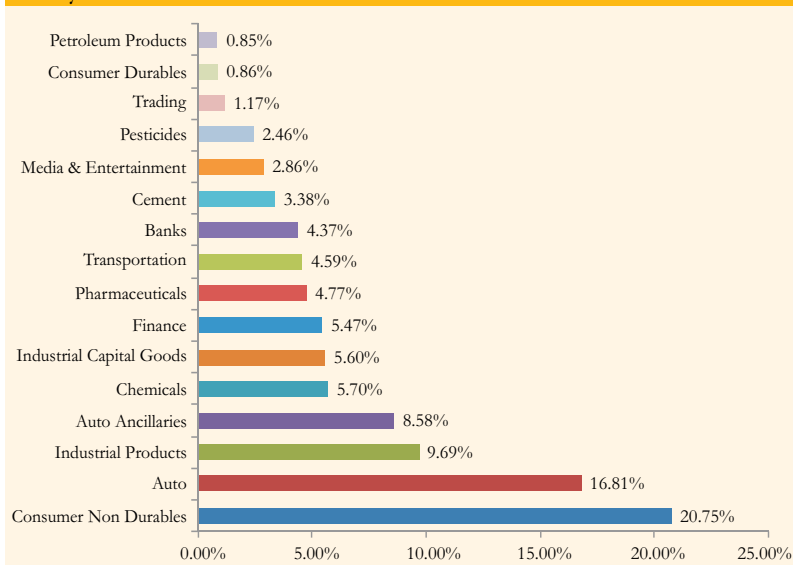
* NAV of the record date.

Portfolio as on 28/02/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	MRF Ltd.	1.52
Blue Dart Express Ltd.	0.01	Blue Dart Express Ltd.	1.41
EQUITY & EQUITY RELATED	97.91	Force Motors Ltd.	1.36
Eicher Motors Ltd.	3.80	VST Industries Ltd.	1.29
Bajaj Auto Ltd.	3.59	3M India Ltd.	1.17
ITC Ltd.	3.50	Greaves Cotton Ltd.	1.10
Shree Cements Ltd.	3.38	Clariant Chemicals (India) Ltd.	1.09
Hindustan Unilever Ltd.	3.36	SKF India Ltd.	1.09
Kotak Mahindra Bank Ltd.	3.29	FAG Bearings India Ltd.	1.06
Mahindra & Mahindra Ltd.	3.17	Colgate Palmolive (India) Ltd.	1.06
PVR Ltd.	2.86	Canara Bank Ltd.	1.06
BASF India Ltd.	2.82	Berger Paints India Ltd.	1.00
Abbott India Ltd.	2.72	Procter & Gamble Hygiene and Health Care Ltd.	0.98
Hero Motocorp Ltd.	2.64	Grindwell Norton Ltd.	0.97
CRISIL Ltd.	2.56	Elantas Beck India Ltd.	0.97
Bayer Cropscience Ltd.	2.46	ABB India Ltd.	0.96
Wabco India Ltd.	2.44	Akzo Nobel India Ltd.	0.87
Lakshmi Machine Works Ltd.	2.37	Hawkins Cookers Ltd.	0.86
GlaxoSmithkline Consumer Healthcare Ltd.	2.36	Castrol India Ltd.	0.85
TVS Motor Co. Ltd.	2.25	Sundaram Finance Ltd.	0.84
Exide Industries Ltd.	2.22	Gujarat Pipavav Port Ltd.	0.77
Bharat Forge Ltd.	2.21	Goodyear India Ltd.	0.72
Cholamandalam Investment and Finance Co. Ltd.	2.07	TATA Global Beverages Ltd.	0.68
Gillette India Ltd.	2.07	Gateway Distriparks Ltd.	0.65
Cummins India Ltd.	1.87	GE T&D India Ltd. (Alstom TD India Ltd.)	0.48
Godrej Consumer Products Ltd.	1.80	Pfizer Ltd.	0.44
Pidilite Industries Ltd.	1.79	Kirloskar Oil Engines Ltd.	0.35
Thermax Ltd.	1.79	Orient Refractories Ltd.	0.07
Britannia Industries Ltd.	1.78	Canara Bank Ltd. (Rights)	0.03
The Great Eastern Shipping Co. Ltd.	1.75	CBLO	2.45
Bosch Ltd.	1.68	Cash & Cash Receivables	-0.36
Glaxosmithkline Pharmaceuticals Ltd.	1.61	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

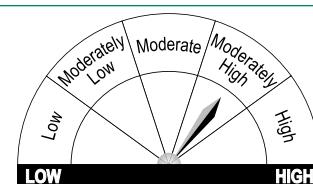


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in equity & equity related instruments.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended passively managed equity scheme tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing this Scheme since 9th April 2015)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 Index-TRI (Total Returns Index)

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	16.5248	17.006
Dividend	15.7585	16.2187

Monthly Average AUM:

₹ 171.29 Crs.

AUM as on 28th February 2017:

₹ 173.56 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.8301%

Direct : 0.5650%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^{^^} : 0.76

Tracking Error : 0.1201%

Annualised tracking error for last 12 month's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

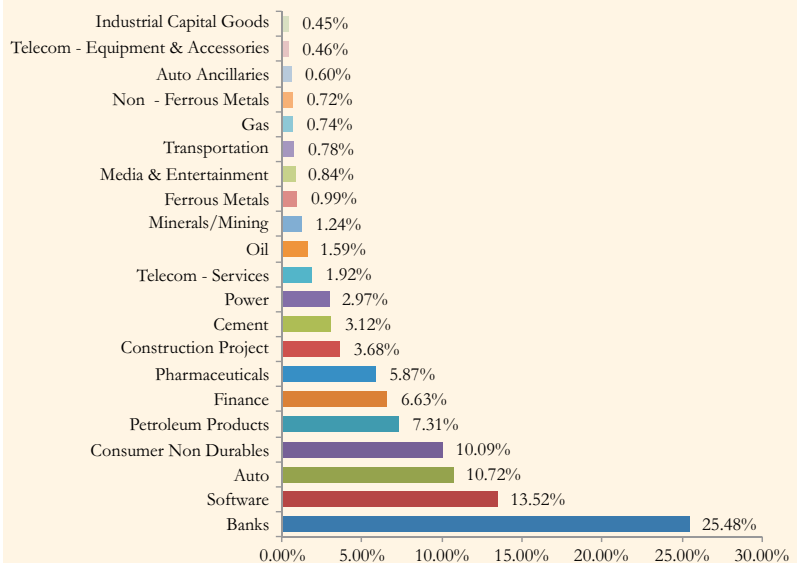
* NAV of the record date.

Portfolio as on 28/02/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		99.71	
HDFC Bank Ltd.	8.54	Bajaj Auto Ltd.	1.14
ITC Ltd.	6.79	Dr. Reddys Laboratories Ltd.	1.08
Housing Development Finance Corp. Ltd.	6.63	Lupin Ltd.	1.08
Reliance Industries Ltd.	6.25	Bharat Petroleum Ltd.	1.07
Infosys Ltd.	6.17	TATA Steel Ltd.	0.99
ICICI Bank Ltd.	4.91	Eicher Motors Ltd.	0.98
TATA Consultancy Services Ltd.	4.00	Grasim Industries Ltd.	0.97
Larsen & Toubro Ltd.	3.68	Wipro Ltd.	0.96
Kotak Mahindra Bank Ltd.	2.93	Tech Mahindra Ltd.	0.94
TATA Motors Ltd.	2.69	CIPLA Ltd.	0.91
Axis Bank Ltd.	2.62	Zee Entertainment Enterprises Ltd.	0.84
State Bank of India Ltd.	2.54	Adani Ports and Special Economic Zone Ltd.	0.78
Maruti Suzuki India Ltd.	2.40	GAIL (India) Ltd.	0.74
Sun Pharmaceuticals Industries Ltd.	2.25	Hindalco Industries Ltd.	0.72
IndusInd Bank Ltd.	2.01	Bosch Ltd.	0.60
Hindustan Unilever Ltd.	1.89	Aurobindo Pharma Ltd.	0.56
Mahindra & Mahindra Ltd.	1.86	Ambuja Cements Ltd.	0.54
Oil & Natural Gas Corp. Ltd.	1.59	Bank of Baroda Ltd.	0.47
Bharti Airtel Ltd.	1.48	Bharti Infratel Ltd.	0.46
Yes Bank Ltd.	1.46	TATA Power Co. Ltd.	0.45
HCL Technologies Ltd.	1.45	Bharat Heavy Electricals Ltd.	0.45
Asian Paints Ltd.	1.41	Idea Cellular Ltd.	0.44
Power Grid Corp. of India Ltd.	1.29	TATA Motors Ltd. DVR	0.43
Coal India Ltd.	1.24	ACC Ltd.	0.40
NTPC Ltd.	1.23	CBLO	0.02
Hero Motocorp Ltd.	1.22	Cash & Cash Receivables	0.27
UltraTech Cement Ltd.	1.20	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



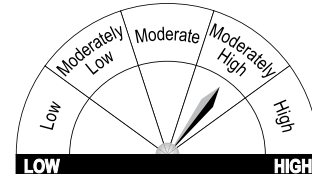
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Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended passively managed equity scheme tracking the Nifty Next 50 Index (Total Returns Index))

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing this Scheme since 9th April 2015)

Inception Date:

20th September, 2010

Benchmark:

Nifty Next 50 Index-TRI (Total Returns Index)

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	18.6203	19.2541
Dividend	18.6203	19.2541

Monthly Average AUM:

₹ 37.42 Crs.

AUM as on 28th February 2017:

₹ 37.93 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.8045%

Direct : 0.5394%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^{^^} : 0.55

Tracking Error : 0.4937%

Annualised tracking error for last 12 month's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

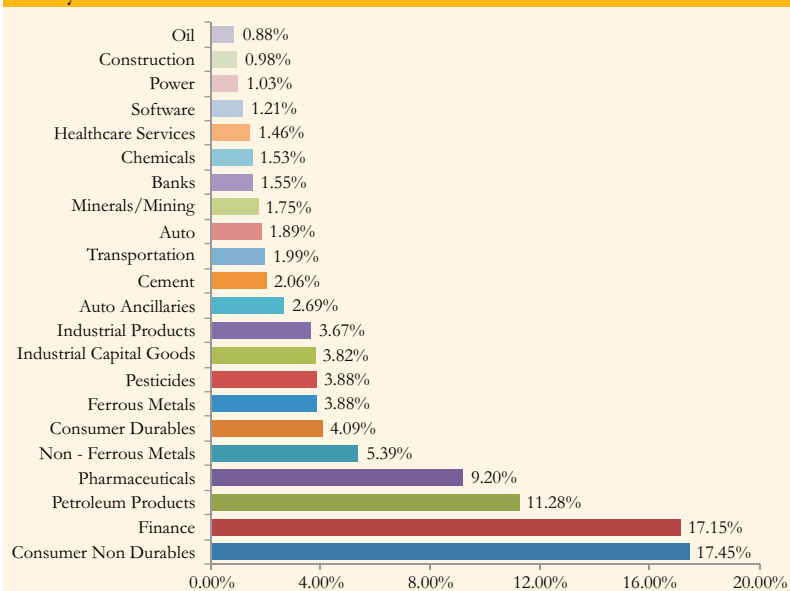
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 28/02/2017

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Indian Oil Corp. Ltd.	5.85	Cadila Healthcare Ltd.	1.65
Vedanta Ltd.	4.23	Siemens Ltd.	1.57
Indiabulls Housing Finance Ltd.	3.98	Punjab National Bank Ltd.	1.55
Hindustan Petroleum Corp. Ltd.	3.97	Pidilite Industries Ltd.	1.53
UPL Ltd.	3.88	Container Corp. of India Ltd.	1.49
Bajaj Finserv Ltd.	3.52	Apollo Hospitals Enterprises Ltd.	1.46
Bajaj Finance Ltd.	3.44	Castrol India Ltd.	1.46
Godrej Consumer Products Ltd.	3.05	Divis Laboratories Ltd.	1.43
JSW Steel Ltd.	2.96	Havells India Ltd.	1.42
Britannia Industries Ltd.	2.83	Bharat Electronics Ltd.	1.33
Motherson Sumi Systems Ltd.	2.69	Oracle Financial Services Software Ltd.	1.21
Titan Co. Ltd.	2.67	Hindustan Zinc Ltd.	1.16
LIC Housing Finance Ltd.	2.52	NHPC Ltd.	1.03
Dabur India Ltd.	2.31	Procter & Gamble Hygiene and Health Care Ltd.	0.99
Piramal Enterprises Ltd.	2.22	DLF Ltd.	0.98
Marico Ltd.	2.15	Torrent Pharmaceuticals Ltd.	0.97
Glenmark Pharmaceuticals Ltd.	2.10	Emami Ltd.	0.93
Shree Cements Ltd.	2.06	ABB India Ltd.	0.93
Shriram Transport Finance Co. Ltd.	1.99	Steel Authority of India Ltd.	0.92
Bharat Forge Ltd.	1.90	Oil India Ltd.	0.88
Ashok Leyland Ltd.	1.89	GlaxoSmithkline Consumer Healthcare Ltd.	0.88
Colgate Palmolive (India) Ltd.	1.77	Glaxosmithkline Pharmaceuticals Ltd.	0.83
Cummins India Ltd.	1.77	United Breweries Ltd.	0.77
United Spirits Ltd.	1.77	Interlobe Aviation Ltd.	0.50
NMDC Ltd.	1.75	CBLO	0.50
Power Finance Corp. Ltd.	1.70	Cash & Cash Receivables	0.67
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



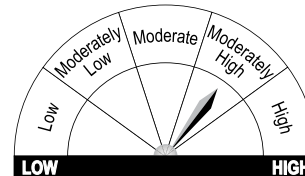
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Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)
- Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(An open-ended equity scheme)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Managers:

V. Balasubramanian

Total Experience:

Over 35 Years
(Managing this Scheme since inception)

Inception Date:

25th January 2017

Benchmark:

Nifty Free Float Midcap 100

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	10.12	10.15
Dividend	10.12	10.15

Monthly Average AUM:

₹ 213.17 Crs.

AUM as on 28th February 2017:

₹ 216.44 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.9653%

Direct : 0.4649%

Expense ratio is inclusive of service tax on management fees.

Load Structure:

Entry Load : Not Applicable

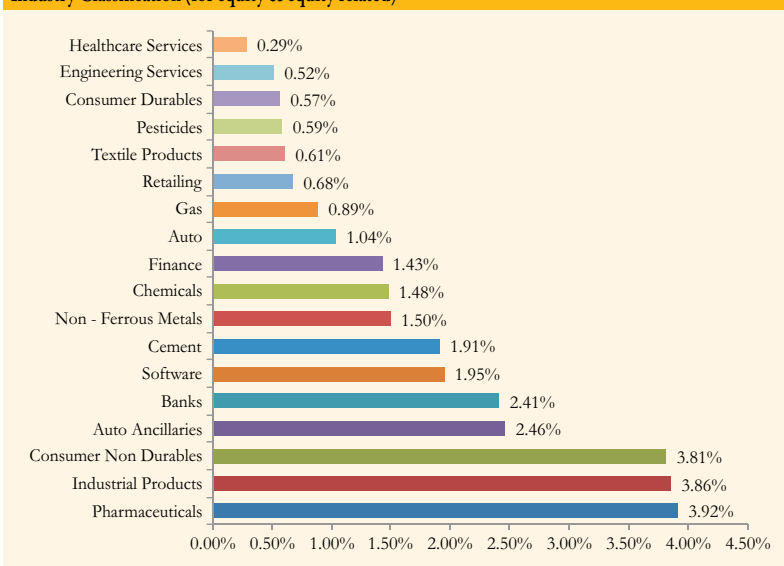
Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 28/02/2017

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Procter & Gamble Hygiene and Health Care Ltd.	1.97	Emami Ltd	0.72
Aurobindo Pharma Ltd.	1.72	Vedanta Ltd (Old Name Sesa Sterlite Ltd.)	0.72
RBL Bank Ltd.	1.54	Trent Ltd.	0.68
AIA Engineering Ltd.	1.33	Supreme Industries Ltd.	0.67
Grasim Industries Ltd.	1.14	Himatsingka Seide Ltd.	0.61
TATA Elxsi Ltd.	1.04	PI Industries Ltd.	0.59
Escorts Ltd.	1.04	Sterlite Technologies Ltd.	0.59
Bajaj Finance Ltd.	1.02	Century Plyboards (India) Ltd.	0.57
Sanofi India Ltd.	0.95	Vinati Organics Ltd.	0.53
Navin Fluorine International Ltd.	0.95	VA Tech Wabag Ltd.	0.52
Tech Mahindra Ltd.	0.91	JK Tyre and Industries Ltd.	0.43
Gujarat State Petronet Ltd.	0.89	Carborundum Universal Ltd.	0.41
IDFC Bank Ltd.	0.87	Cadila Healthcare Ltd.	0.41
Torrent Pharmaceuticals Ltd.	0.84	Minda Industries Ltd.	0.41
Endurance Technologies Ltd.	0.82	Indiabulls Housing Finance Ltd.	0.40
Motherson Sumi Systems Ltd.	0.81	Manpasand Beverages Ltd.	0.33
CCL Products (India) Ltd.	0.79	Dr. Lal Pathlabs Ltd.	0.29
Hindustan Copper Ltd.	0.78	ELGI Equipment Ltd.	0.08
The Ramco Cements Ltd.	0.77	CBLO	69.94
Finolex Industries Ltd.	0.77	Cash & Cash Receivables	0.14
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



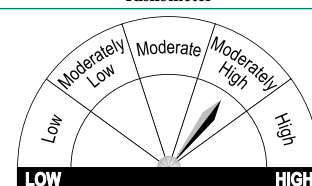
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Prudence Fund (IPF)

(An open-ended balanced scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Fund Managers:	Total Experience:
V. Balasubramanian (Equity Portion)	Over 35 Years (Managing this Scheme since inception)
Mr. Ganti N. Murthy (Debt portion)	Over 22 Years (Managing this Scheme since 3rd December, 2016)

Inception Date:

24th October 2016

Benchmark:

50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	10.7145	10.7704
Dividend	10.7145	10.7704

Monthly Average AUM:

₹ 284.00 Crs.

AUM as on 28th February 2017:

₹ 290.81 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.1030%

Direct : 1.2029%

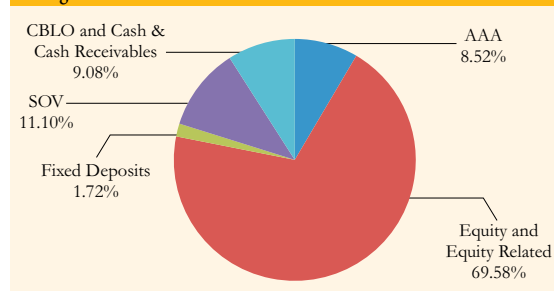
Expense ratio is inclusive of service tax on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.
(for Lumpsum & SIP) No load on exit after the aforementioned period.

Rating Profile

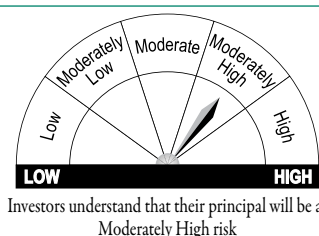


Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income.
- Investments in equity & equity related instruments as well as debt and money market instruments.

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 28/02/2017

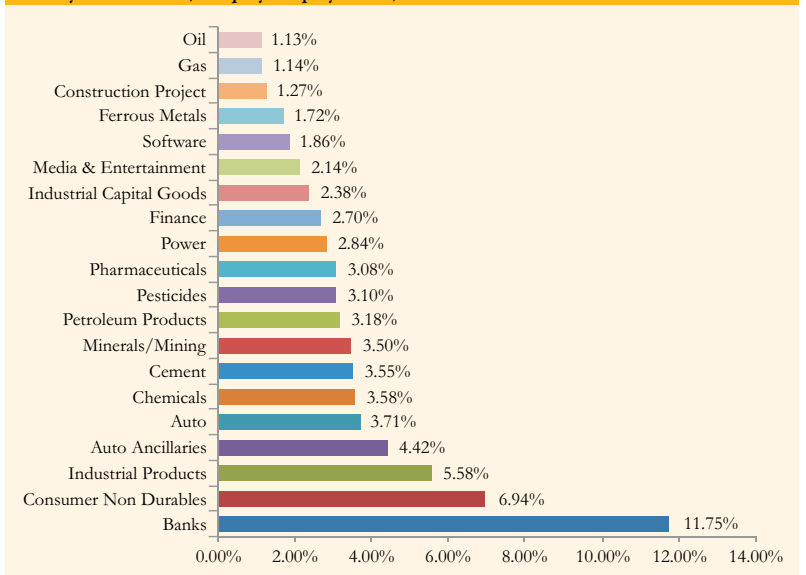
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BONDS					
Rural Electrification Corp. Ltd.	CRISIL AAA	3.40	Cairn India Ltd.	N.A	1.13
Dewan Housing Finance Corp. Ltd.	CARE AAA	1.74	JSW Energy Ltd.	N.A	1.12
Fullerton India Credit Co. Ltd.	CARE AAA	1.72	Birla Corp. Ltd.	N.A	1.09
Reliance Ports & Terminals Ltd.	CRISIL AAA	1.67	Sun TV Network Ltd.	N.A	1.08
EQUITY & EQUITY RELATED					
UPL Ltd.	N.A	3.10	Finolex Cables Ltd.	N.A	1.08
Yes Bank Ltd.	N.A	3.01	Rural Electrification Corp. Ltd.	N.A	1.07
HDFC Bank Ltd.	N.A	2.40	Inox Leisure Ltd.	N.A	1.06
ICICI Bank Ltd.	N.A	2.38	Castrol India Ltd.	N.A	1.05
Bharat Heavy Electricals Ltd.	N.A	2.38	Sundram Fasteners Ltd.	N.A	1.04
Pidilite Industries Ltd.	N.A	2.35	TATA Consultancy Services Ltd.	N.A	1.02
Nestle India Ltd.	N.A	2.33	Reliance Infrastructure Ltd.	N.A	0.98
State Bank of India Ltd.	N.A	2.32	Dr. Reddys Laboratories Ltd.	N.A	0.92
Indian Oil Corp. Ltd.	N.A	2.12	Kansai Nerolac Paints Ltd.	N.A	0.86
TVS Motor Co. Ltd.	N.A	2.07	Info Edge India Ltd.	N.A	0.84
Coal India Ltd.	N.A	1.94	Heidelberg Cement India Ltd.	N.A	0.79
Bharat Forge Ltd.	N.A	1.82	Power Grid Corp. of India Ltd.	N.A	0.74
JSW Steel Ltd.	N.A	1.72	Timken India Ltd.	N.A	0.64
Exide Industries Ltd.	N.A	1.68	Sintex Industries Ltd.	N.A	0.59
Century Textiles and Industries Ltd.	N.A	1.66	TVS Srichakra Ltd.	N.A	0.52
IDBI Bank Ltd.	N.A	1.65	Wockhardt Ltd.	N.A	0.37
NMDC Ltd.	N.A	1.55	TATA Motors Ltd DVR	N.A	0.28
Lupin Ltd.	N.A	1.52	Sun Pharmaceuticals Industries Ltd.	N.A	0.26
Dewan Housing Finance Corp. Ltd.	N.A	1.49	Infrastructure Development Finance Co. Ltd.	N.A	0.15
Jain Irrigation Systems Ltd.	N.A	1.46	FIXED DEPOSITS		1.72
Godrej Industries Ltd.	N.A	1.38	IDBI Bank Ltd.	N.A	1.72
Force Motors Ltd.	N.A	1.36	GOVT SECURITIES		11.10
Larsen & Toubro Ltd.	N.A	1.27	06.97 GOI 2026	SOV	4.34
Aarti Industries Ltd.	N.A	1.23	07.68 GOI 2023	SOV	4.10
Hindustan Unilever Ltd.	N.A	1.23	07.61 GOI 2030	SOV	2.66
Tube Investments of India Ltd.	N.A	1.18	CBLO		9.09
Godrej Consumer Products Ltd.	N.A	1.14	Cash & Cash Receivables		-0.01
Petronet LNG Ltd.	N.A	1.14	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

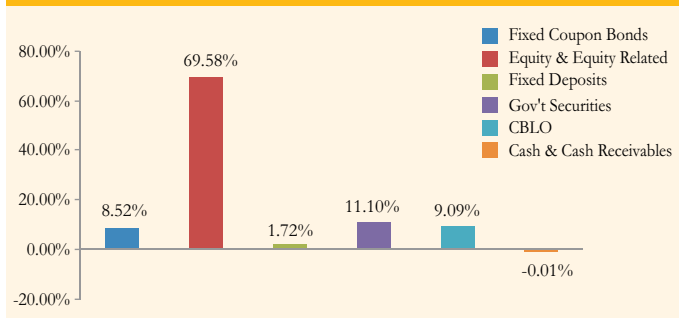
Fixed Deposits placed for margin purpose for Derivative Exposure

Total Outstanding exposure in Derivative Instruments as on February 28, 2017: Rs. 2862.91 (Market Value in Lakhs)

Industry Classification (for equity & equity related)



Asset Profile



IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

Fund Manager:

Total Experience:

Mr. Ganti N. Murthy (Debt portion)	Over 22 Years (Managing this Scheme since 17th November, 2014)
Mr. Anshul Mishra (Equity portion)	Over 9 Years (Managing this Scheme since 17th October, 2016))

Inception Date:

7th March, 2011

Benchmark:

CRISIL MIP Blended Index

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	15.4797	15.8281
Monthly Dividend	13.1805	11.8458
Quarterly Dividend	12.6729	10.6953

Monthly Average AUM:

₹ 40.33 Crs.

AUM as on 28th February 2017:

₹ 39.57 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.7776%

Direct : 1.4287%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 7.18%

Average Maturity : 5.45 Years

Modified Duration : 4.12 Years

Portfolio Turnover Ratio^^ : 2.83

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Monthly Income Plan - Monthly Dividend (Regular Plan)				
26th December, 2013	0.0545	0.0522	10.2703	10.2166
25th November, 2013	0.0468	0.0448	10.2157	10.1493
25th July, 2013	0.0545	0.0522	10.2261	10.1763
IDBI Monthly Income Plan - Monthly Dividend (Direct Plan)				
25th January, 2017	0.1592	0.0000	12.1371	11.9331
25th November, 2016	0.0609	0.0000	12.1061	11.9723
25th October, 2016	0.0107	0.0000	11.9666	11.9374
IDBI Monthly Income Plan - Quarterly Dividend (Regular Plan)				
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
29th September, 2014	0.1948	0.1866	11.4806	11.2250
IDBI Monthly Income Plan - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

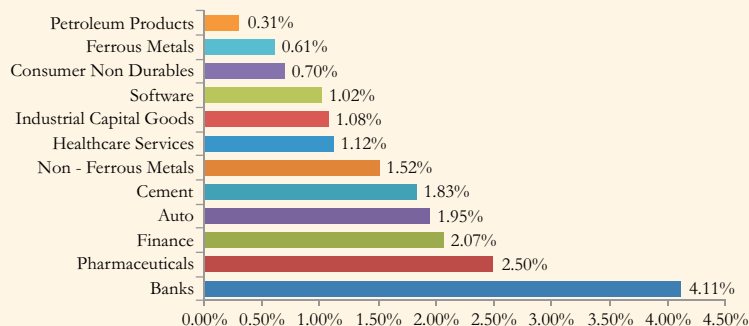
* NAV of the record date.

Portfolio as on 28/02/2017

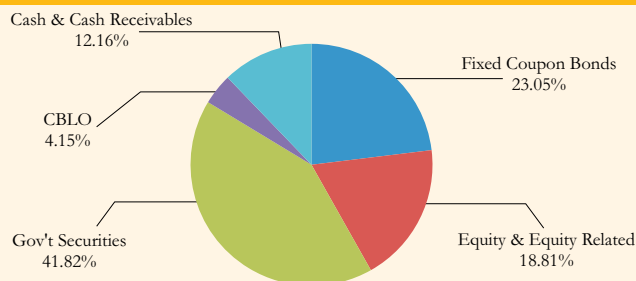
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BONDS			GOVT SECURITIES		
Housing Development Finance Corp. Ltd.	CRISIL AAA	7.67	07.59 GOI 2026	SOV	16.96
NTPC Ltd.	CRISIL AAA	5.38	08.27 GOI 2020	SOV	13.20
Ujjivan Financial Services	ICRA A+	5.03	07.68 GOI 2023	SOV	9.12
Rural Electrification Corp. Ltd.	CRISIL AAA	4.96	06.97 GOI 2026	SOV	2.53
EQUITY & EQUITY RELATED			CBLO		
Housing Development Finance Corp. Ltd.	N.A	2.07	Cash & Cash Receivables		
Hindustan Zinc Ltd.	N.A	1.52	TOTAL		
IndusInd Bank Ltd.	N.A	1.49			
Lupin Ltd.	N.A	1.48			
Kotak Mahindra Bank Ltd.	N.A	1.38			
ICICI Bank Ltd.	N.A	1.24			
Ambuja Cements Ltd.	N.A	1.14			
Apollo Hospitals Enterprises Ltd.	N.A	1.12			
Bharat Electronics Ltd.	N.A	1.08			
Eicher Motors Ltd.	N.A	1.03			
Infosys Ltd.	N.A	1.02			
Glaxosmithkline Pharmaceuticals Ltd.	N.A	1.01			
TATA Motors Ltd.	N.A	0.92			
Britannia Industries Ltd.	N.A	0.70			
Shree Cements Ltd.	N.A	0.69			
TATA Steel Ltd.	N.A	0.61			
Indian Oil Corp. Ltd.	N.A	0.31			

* Rounded off to the nearest two digits after the decimal point.

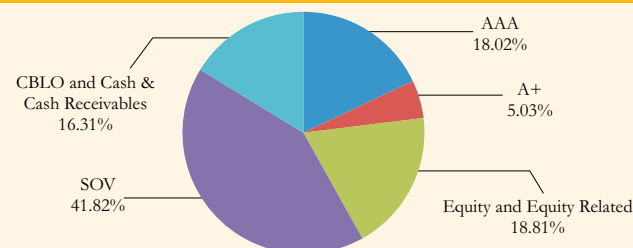
Industry Classification (for equity & equity related)



Asset Profile



Rating Profile

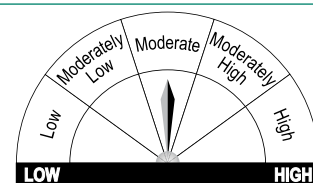


Product Label

This product is suitable for investors who are seeking*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments.

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

Fund Manager:

Mr. Ganti N. Murthy

Total Experience:

Over 22 Years
(Managing this Scheme since 3rd December, 2016)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	1724.3709	1731.3695
Daily Dividend	1005.1234	1002.0372
Weekly Dividend	1006.3403	1003.1214
Monthly Dividend	1003.698	1002.2514
Bonus [^]	1293.2813	1298.5251

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 4,360.17 Crs.

AUM as on 28th February 2017:

₹ 2,979.59 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.2486%

Direct : 0.1564%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.36%

Average Maturity : 20 Days

Modified Duration : 20 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
27th February, 2017	4.2051	3.8961	1009.1770	1003.5289
26th January, 2017	3.8501	3.5668	1008.6807	1003.5289
26th December, 2016	3.8919	3.5941	1008.7403	1003.5289

IDBI Liquid Fund - Monthly Dividend (Direct Plan)

27th February, 2017	4.2623	0.0000	1007.8051	1002.0799
25th January, 2017	3.8997	0.0000	1007.2981	1002.0799
26th December, 2016	3.9432	0.0000	1007.3602	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

* NAV of the record date.

Portfolio as on 28/02/2017

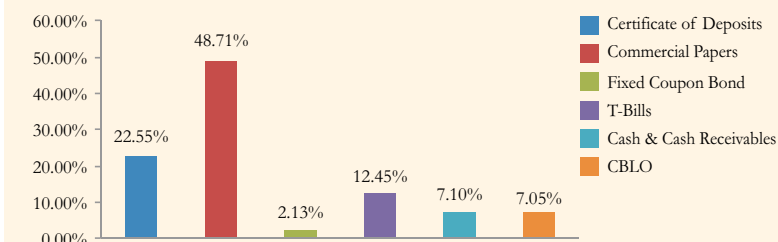
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS					
Axis Bank Ltd.	ICRA A1+	5.30	Adani Ports and Special Economic Zone Ltd.	ICRA A1+	1.60
The South Indian Bank Ltd.	CARE A1+	5.29	Blue Star Ltd.	CARE A1+	1.59
RBL Bank Ltd.	CARE A1+	3.16	National Bank of Agriculture & Rural Development	CRISIL A1+	1.17
Corporation Bank	CRISIL A1+	2.34	Jubilant Life Sciences Ltd.	IND A1+	1.06
Axis Bank Ltd.	CRISIL A1+	2.23	DCM Shriram Ltd.	ICRA A1+	1.06
Abu Dhabi Commercial Bank	CRISIL A1+	2.10	SD Corp. Pvt. Ltd. *	CARE	0.85
IDFC Bank	ICRA A1+	1.70		A1+(SO)	
Canara Bank Ltd.	CRISIL A1+	0.21	Berger Paints (I) Ltd.	CRISIL A1+	0.85
State Bank of Hyderabad	ICRA A1+	0.21	L&T Fincorp Ltd.	CARE A1+	0.53
COMMERCIAL PAPERS			Afcons Infrastructure Ltd.	ICRA A1+	0.53
India Bulls Housing Finance Ltd.	CRISIL A1+	4.24	Aditya Birla Housing Finance Ltd.	ICRA A1+	0.53
Aditya Birla Finance Ltd.	ICRA A1+	4.24	Cox and Kings Ltd.	CARE A1+	0.52
Chennai Petroleum Corp. Ltd.	ICRA A1+	3.19	Kribhco Infrastructure Ltd. @	ICRA	0.42
Redington (India) Ltd.	ICRA A1+	2.97		A1+(SO)	
Infrastructure Leasing And Financial Services Ltd.	IND A1+	2.66	Power Finance Corp. Ltd.	CRISIL A1+	0.11
Manappuram Finance Ltd.	CRISIL A1+	2.65	HDB Financial Services Ltd.	CARE A1+	0.11
Chambal Fertilisers & Chemicals Ltd.	CRISIL A1+	2.65	Bajaj Finance Ltd.	CRISIL A1+	0.11
Reliance Jio Infocomm Ltd.	CARE A1+	2.42	FIXED COUPON BOND		
Chambal Fertilisers & Chemicals Ltd.	ICRA A1+	2.13	Rural Electrification Corp. Ltd.	CRISIL AAA	2.13
L & T Finance Ltd.	CARE A1+	2.12	T-BILLS		
GIC Housing Finance Ltd.	ICRA A1+	2.12	91 DTB	SOV	11.70
Aditya Birla Fashion and Retail Ltd.	CRISIL A1+	2.12	364 DTB	SOV	0.74
Muthoot Finance Ltd.	CRISIL A1+	2.12	Cash & Cash Receivables		7.10
Capital First Ltd	CARE A1+	2.02	CBLO		7.05
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

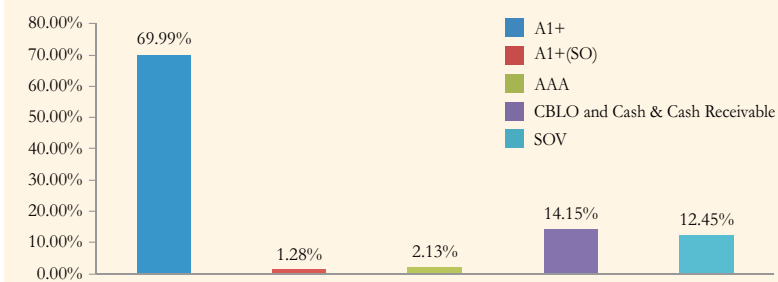
Subsidiary of Shapoorji Pallonji & Co. Pvt., the rating is due to an unconditional, irrevocable corporate guarantee from Shapoorji Pallonji & Co. Pvt. Ltd.

@ The Commercial Paper "Kribhco Infrastructure Ltd." Is backed by a Standby Letter of Credit (SBLC) given by RBL Bank Ltd.

Asset Profile



Rating Profile

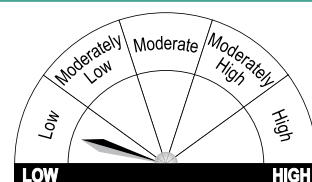


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience:

Over 15 Years
(Managing this Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	1706.5209	1742.4829
Daily Dividend	1014.9310	1031.1905
Weekly Dividend	1038.2417	1046.8907
Monthly Dividend	1036.8630	1309.6786
Bonus [^]	1706.5245	1741.6632

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 1,079.89 Crs.

AUM as on 28th February 2017:

₹ 1,061.93 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.4912%

Direct : 0.6780%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.77%

Average Maturity : 370 Days

Modified Duration : 295 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
27th February, 2017	1.3103	1.2140	1038.4586	1036.8630
25th January, 2017	3.2921	3.0500	1039.0972	1034.8302
26th December, 2016	1.0069	0.9329	1034.8020	1033.3997

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

26th May, 2014	5.8651	5.6171	1095.2741	1088.0036
25th April, 2014	3.7781	3.6183	1091.7597	1087.6860
27th May, 2013	6.1592	5.2478	1015.8688	1009.0185

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

* NAV of the record date.

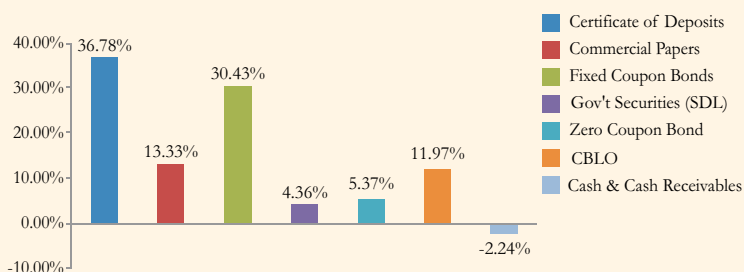
Portfolio as on 28/02/2017

Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS			Rural Electrification Corp. Ltd.	CRISIL AAA	2.40
ICICI Bank Ltd.	ICRA A1+	6.85	Small Industrial Dev Bank of India	CARE AAA	2.35
Axis Bank Ltd.	CRISIL A1+	6.84	Dewan Housing Finance Corp Ltd.	CARE AAA	1.42
Dena Bank	CRISIL A1+	4.69	Indian Railways Finance Corp. Ltd.	CRISIL AAA	1.02
Bank of Maharashtra	CRISIL A1+	4.69	NTPC Ltd.	CRISIL AAA	0.96
Canara Bank Ltd.	CRISIL A1+	4.69	LIC Housing Finance Ltd.	CRISIL AAA	0.96
Andhra Bank Ltd.	CARE A1+	2.29	JSW Steel Ltd.	ICRA AA-	0.95
Corporation Bank	CRISIL A1+	2.28	Sunny View Estates Pvt. Ltd.*	ICRA AA (SO)	0.48
IDFC Bank	ICRA A1+	2.24	Housing Development Finance Corp. Ltd.	CRISIL AAA	0.48
IndusInd Bank Ltd.	CRISIL A1+	2.21	National Bank of Agriculture & Rural Development	CRISIL AAA	0.47
COMMERCIAL PAPERS			Reliance Ports & Terminals Ltd.	CRISIL AAA	0.46
Shapoorji Pallonji and Co Pvt. Ltd.	ICRA A1+	4.56	GOV'T SECURITIES		
Housing Development Finance Corp. Ltd.	ICRA A1+	2.75	07.59 GOI 2026	SOV	2.93
Manappuram Finance Ltd.	CRISIL A1+	2.32	06.97 GOI 2026	SOV	0.95
Cox And Kings Ltd.	CARE A1+	2.30	08.39 Rajasthan SDL 2021	SOV	0.49
SD Corp. Pvt. Ltd. *	CARE A1+(SO)	0.94	ZERO COUPON BONDS		
Capital First Ltd.	CARE A1+	0.47	LIC Housing Finance Ltd.	CARE AAA	4.84
FIXED COUPON BONDS			Reliance Capital Ltd.	CARE AAA	0.53
Power Finance Corp. Ltd.	CRISIL AAA	5.25	CBLO		11.97
India Bulls Housing Finance Ltd.	CARE AAA	5.21	Cash & Cash Receivables		-2.24
National Housing Bank	CRISIL AAA	4.71	TOTAL		100.00
Tata Motors Finance Ltd.	CRISIL AA	3.32			

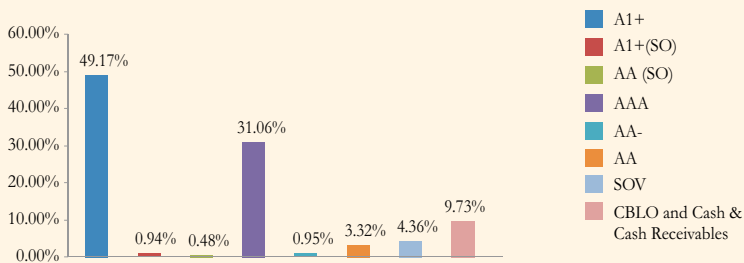
* Rounded off to the nearest two digits after the decimal point.

Subsidiary of Shapoorji Pallonji & Co. Pvt., the rating is due to an unconditional, irrevocable corporate guarantee from Shapoorji Pallonji & Co. Pvt. Ltd.

Asset Profile



Rating Profile

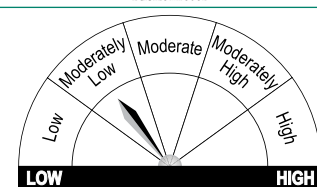


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IDEF	IMF	IIT100EF	INIF	INJIF	IPF	IMIP	ILQF	IDBF	IGF	IUSTF	ISTBF	ICDOF	IGFOF	IDBIGOLD
Benchmark	S&P BSE 200 Index	S&P BSE 500 Index	Nifty Free Float Midcap 100	Nifty 100 Index	Nifty 50 Index-TRI (Total Returns Index)	Nifty Next 50 Index-TRI (Total Returns Index)	50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index	CRISIL MIP Blended Index	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	Domestic price of Gold	Domestic price of Physical Gold
Fund Manager	Mr. V. Balasubramanian			Mr. Anshul Mishra			Mr. V. Balasubramanian (Equity Portion) Mr. Ganti N. Murthy (Debt Portion)	Mr. Ganti N. Murthy (Debt portion) Mr. Anshul Mishra (Equity portion)	Mr. Ganti N. Murthy			Mr. Bhupesh Kalyani			Mr. Anshul Mishra	
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)							Maximum Application Amount (Lumpsum)							For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.	
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter							New & Additional Purchase: No limit								
Minimum Additional Investment	Rs. 1000/- and in multiples of Re.1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs.500/- thereafter															-
SIP	• Rs. 500 per month for a minimum period of 12 months.															NA
	• Rs. 1000 per month for a minimum period of 6 months.															
	• Rs. 1500 per quarter for a minimum period of 4 quarters.															
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.															
	Investments above minimum amount mentioned shall be made in multiples of Rs.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.															
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.															NA
	STP:															
	Sub-options for STP				Eligible dates for effect				Minimum amount per transfer*		Daily STP amount per transfer		Minimum term / duration applicable			
	Daily (only offered under ILIQF, IUSTF and ISTBF)				All Business days				Rs. 200/-		Rs. 200/- to less than Rs. 500/-		30 Business days			
	Weekly				1st Business day of the week				Rs. 1,000/-		Rs. 500/- to less than Rs. 1,000/-		12 Business days			
	Monthly				1st, 5th, 10th, 15th, 20th and 25th of the month				Rs. 1,000/-		Rs. 1,000/- and above		6 Business days			
	Quarterly				1st, 5th, 10th, 15th, 20th and 25th of the each quarter				Rs. 2,500/-		Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments					
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	IPF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
9	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	ICDOF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
12	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
	Exit Load (Redemption / Switch-out/ Transfer/ SWP):
	For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD : Nil
	For IDBF, IPF, IMIP, IIT100EF, IDEF, IMF & IGFOF- 1% for exit within 12 months from the date of allotment.
	For IEAF: Nil. (Statutory lock-in of 3 years).
For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment.	
For ICDOF: 2% for exit up to & including 18 months from the date of allotment.	
The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.	

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience:

Over 15 Years
(Managing this Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	16.2872	16.8214
Weekly Dividend	11.0465	11.5540
Monthly Dividend	11.3396	13.7476

Monthly Average AUM:

₹ 188.55 Crs.

AUM as on 28th February 2017:

₹ 186.59 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.0710%

Direct : 0.9153%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 7.18%

Average Maturity : 1.52 Years

Modified Duration : 1.31 Years

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
27th February, 2017	0.0133	0.0123	11.3550	11.3396
25th January, 2017	0.0389	0.0361	11.3684	11.3181
25th November, 2016	0.0551	0.0510	11.3741	11.2903

IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)

25th June, 2014	0.0443	0.0424	10.9455	10.8945
26th May, 2014	0.0748	0.0716	10.9656	10.8736
25th April, 2014	0.0460	0.0440	10.8967	10.8443

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

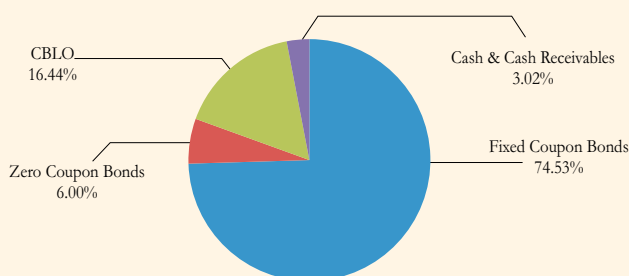
* NAV of the record date.

Portfolio as on 28/02/2017

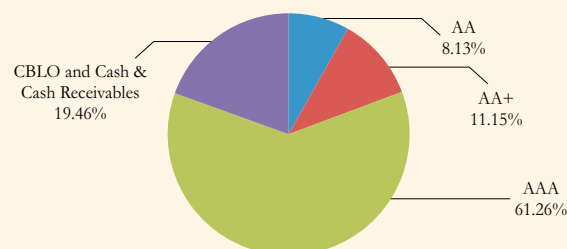
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		74.53
Exim Bank	CRISIL AAA	8.36
Rural Electrification Corpn. Ltd.	CRISIL AAA	8.33
Power Grid Corpn. of India Ltd.	CRISIL AAA	8.27
Power Finance Corpn. Ltd.	CRISIL AAA	8.22
Dewan Housing Finance Corpn. Ltd.	CARE AAA	8.10
Indian Railways Finance Corpn. Ltd.	CRISIL AAA	5.50
Reliance Jio Infocomm Ltd.	CRISIL AAA	5.44
Aditya Birla Finance Ltd.	ICRA AA+	5.44
Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	5.39
Reliance Gas Transportation Infrastructure Ltd.	CRISIL AAA	2.80
ECL Finance Ltd.	ICRA AA	2.73
TATA Capital Financial Services Ltd.	CARE AA+	2.71
Volkswagen Finance Pvt. Ltd.	IND AAA	2.70
Housing Development Finance Corpn. Ltd.	CRISIL AAA	0.54
ZERO COUPON BONDS		6.00
Reliance Capital Ltd.	CARE AAA	3.01
Reliance Home Finance Ltd.	CARE AA+	3.00
CBLO		16.44
Cash & Cash Receivables		3.02
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

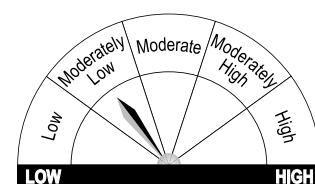


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with duration / maturity / residual maturity not exceeding 3 years

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Corporate Debt Opportunities Fund (ICDOF)

(An open-ended income scheme)

Scheme Features

Investment objective:

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience:

Over 15 Years
(Managing this Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	12.9852	13.3171
Quarterly Dividend	11.5176	11.8243
Annual Dividend	11.9686	13.0501

Monthly Average AUM:

₹ 175.67 Crs.

AUM as on 28th February 2017:

₹ 175.95 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.6805%

Direct : 1.4153%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 8.12%

Average Maturity : 2.17 Years

Modified Duration : 1.75 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment.

for SIP -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Corporate Debt Opportunities Fund - Quarterly Dividend (Regular Plan)				
19th October, 2015	0.1189	0.1101	10.5176	10.3552
6th July, 2015	0.1780	0.1649	10.4910	10.2484
27th March, 2015	0.3184	0.2953	10.6771	10.2458
IDBI Corporate Debt Opportunities Fund - Quarterly Dividend (Direct Plan)				
19th October, 2015	0.1311	0.0000	10.6789	10.4999
6th July, 2015	0.1348	0.0000	10.5644	10.3819
27th March, 2015	0.3108	0.0000	10.7155	10.2955
IDBI Corporate Debt Opportunities Fund - Annual Dividend (Regular Plan)				
27th March, 2015	0.6304	0.0000	11.0963	10.2355

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

* NAV of the record date.

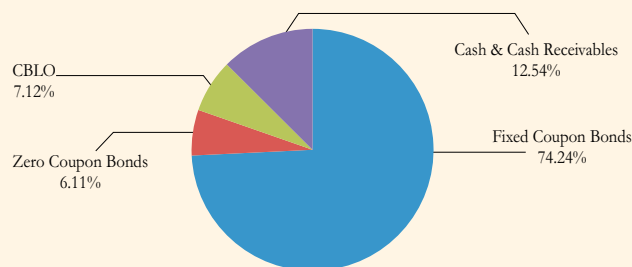
Portfolio as on 28/02/2017

Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		74.24
NTPC Ltd.	CRISIL AAA	8.74
Sunny View Estates Pvt. Ltd.*	ICRA AA (SO)	8.69
Indostar Capital Finance Ltd.	CARE AA-	8.61
Dewan Housing Finance Corp. Ltd.	CARE AAA	8.59
Reliance Jio Infocomm Ltd.	CRISIL AAA	6.01
ECL Finance Ltd.	ICRA AA	5.80
Adani Transmission Ltd.	IND AA+	5.72
Ujjivan Financial Services	ICRA A+	4.55
Indian Railways Finance Corp. Ltd.	CRISIL AAA	3.08
Rural Electrification Corp. Ltd.	CRISIL AAA	2.94
Power Finance Corp. Ltd.	CRISIL AAA	2.88
Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	2.88
Piramal Enterprises Ltd.	ICRA AA	2.86
Steel Authority of India Ltd.	IND AA	2.86
ZERO COUPON BOND		6.11
JM Financial Products Ltd.	ICRA AA	6.11
CBLO		7.12
Cash & Cash Receivables		12.54
TOTAL		100.00

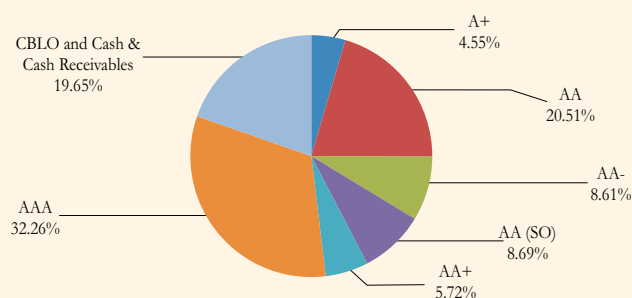
* Rounded off to the nearest two digits after the decimal point.

Subsidiary of Shapoorji Pallonji & Co. Pvt. Ltd., the rating is due to an unconditional, irrevocable and a rolling Debt Service Reserve Account Guarantee from Shapoorji Pallonji & Co. Pvt. Ltd.

Asset Profile



Rating Profile

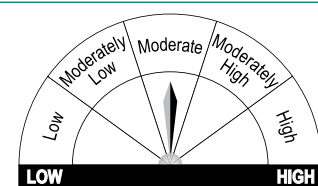


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments in Debt / Money Market Instruments across the investment grade credit rating and maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Ganti N. Murthy

Total Experience:

Over 22 Years
(Managing this Scheme since 17th November 2014)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	14.1213	14.4448
Quarterly Dividend	11.6304	12.6536
Annual Dividend	11.5729	11.7661

Monthly Average AUM:

₹ 41.99 Crs.

AUM as on 28th February 2017:

₹ 41.75 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.7738%

Direct : 1.3362%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.88%
Average Maturity : 7.84 Years
Modified Duration : 5.25 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
19th October, 2015	0.0585	0.0542	10.7392	10.6605
6th July, 2015	0.0771	0.0715	10.5050	10.3880
27th March, 2015	0.4248	0.3940	11.0803	10.5148
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
28th March, 2013	0.7358	0.6269	10.9788	10.1417
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

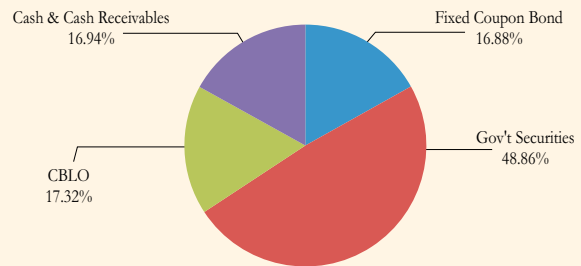
* NAV of the record date.

Portfolio as on 28/02/2017

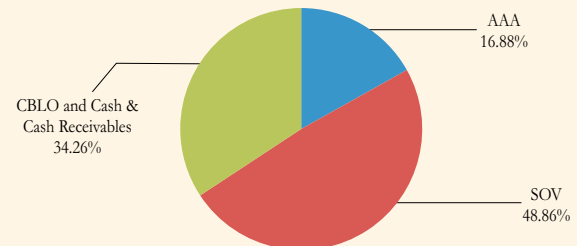
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		16.88
NTPC Ltd.	CRISIL AAA	7.37
Rural Electrification Corp. Ltd.	CRISIL AAA	7.08
Housing Development Finance Corp. Ltd.	CRISIL AAA	2.43
GOVT SECURITIES		48.86
06.97 GOI 2026	SOV	22.91
07.59 GOI 2026	SOV	13.65
07.61 GOI 2030	SOV	12.30
CBLO		17.32
Cash & Cash Receivables		16.94
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

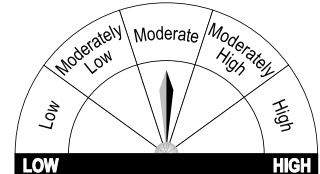


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:	Total Experience: Over 22 Years
Mr. Ganti N. Murthy	(Managing this Scheme since 17th November 2014)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Gilt Index

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	14.1348	14.4076
Quarterly Dividend	11.4432	12.1587
Annual Dividend	11.9625	12.1650

Monthly Average AUM:

₹ 20.79 Crs.

AUM as on 28th February 2017:

₹ 20.46 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.2956%

Direct : 1.0880%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.65%

Average Maturity : 7.29 Years

Modified Duration : 5.00 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular Plan)				
19th October, 2015	0.1533	0.1421	10.5736	10.3855
6th July, 2015	0.0869	0.0805	10.3237	10.1936
27th March, 2015	0.5607	0.5199	11.0875	10.3432
IDBI Gilt Fund - Quarterly Dividend (Direct Plan)				
19th October, 2015	0.1639	0.1518	11.1166	10.9153
6th July, 2015	0.0961	0.0890	10.8506	10.7073
27th March, 2015	1.0183	0.9444	12.2354	10.8638
IDBI Gilt Fund - Annual Dividend (Regular Plan)				
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

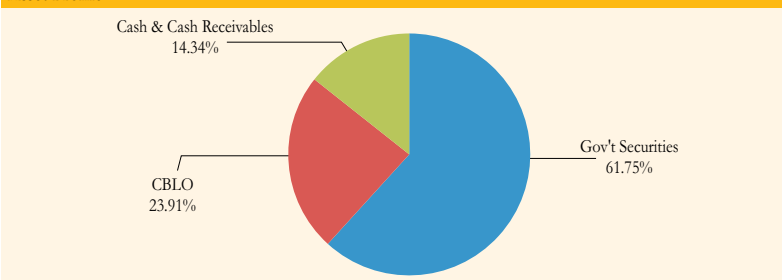
* NAV of the record date.

Portfolio as on 28/02/2017

Issuer Name	Rating	% to Net Assets*
GOV'T SECURITIES		61.75
06.97 GOI 2026	SOV	34.20
07.59 GOI 2026	SOV	15.09
07.61 GOI 2030	SOV	12.46
CBLO		23.91
Cash & Cash Receivables		14.34
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

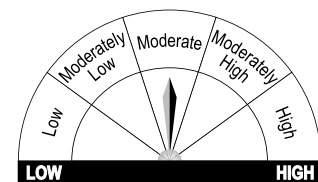


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing this Scheme since 9th April 2015)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 28th February 2017 (₹ per unit):

	Regular	Direct
Growth	8.9500	9.0861

Monthly Average AUM:

₹ 44.95 Crs.

AUM as on 28th February 2017:

₹ 45.19 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.3610%

Direct : 0.8205%

Expense ratio is inclusive of service tax on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) within
12 months from the date of allotment.

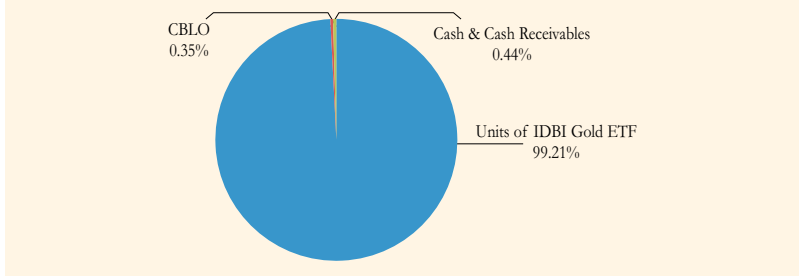
for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within
12 months from the date of allotment of each installment.

Portfolio as on 28/02/2017

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.21
CBLO	0.35
Cash & Cash Receivables	0.44
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



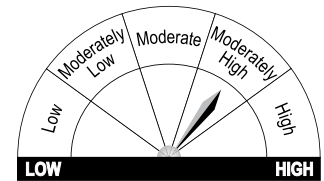
The Total Expense Ratio (TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a. of the daily net assets. The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 31/12/2016

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	158,190.19	168,171.09
Equity (other than ELSS)	107,893.12	110,905.94
Balanced	26,045.40	17,818.21
Liquid	340,830.82	416,033.85
Gilt	2,175.94	2,250.49
Equity - ELSS	50,730.26	52,593.65
GOLD ETF	7,817.19	8,354.46
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
TOTAL	693,682.92	776,127.69

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	4,372.10	4,721.53

Disclosure of percentage of AUM by geography (Includes FOF Domestic)

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	60.30%
Next 10 Cities	21.81%
Next 20 Cities	9.35%
Next 75 Cities	7.05%
Others	1.49%
TOTAL	100.00%

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing this Scheme since 9th April 2015)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 28th February 2017 (₹ per unit):

NAV	2,853.0865
Physical Gold Price*	3,003.8364
Cash Component	-150.7499

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 80.86 Crs.

AUM as on 28th February 2017:

₹ 81.59 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.5667%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Tracking Error : 0.3545%

Annualised tracking error for last 12 month's period.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and BSE Ltd.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

BSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the 'Disclaimer Clause of BSE Ltd'.

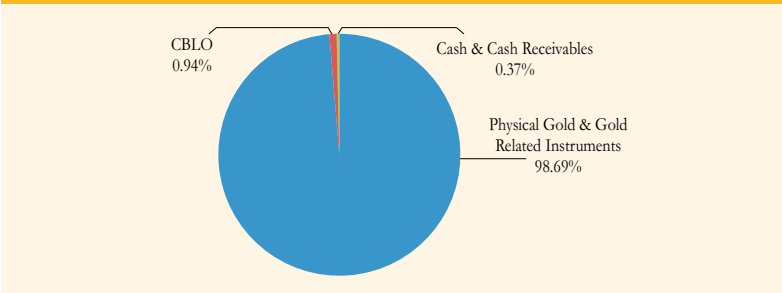
Portfolio as on 28/02/2017

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	98.69
CBLO	0.94
Cash & Cash Receivables	0.37
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 40 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

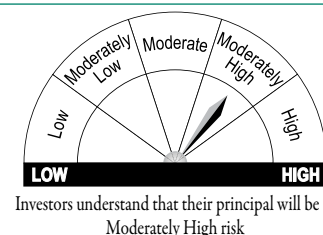


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe parade, Colaba, Mumbai - 400005

Corporate Office: 5th Floor, Mafatlal Centre, Nariman Point, Mumbai- 400021



Phone: 022-66442800



Fax: 022-66442801



E-mail: contactus@idbimutual.co.in



Website: www.idbimutual.co.in



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, Ground Floor, Near Lal Bungalow, Off. C G Road, Ahmedabad - 380 006. Tel.: 079 - 64502167/68. Fax: 079 - 26400844.
Bengaluru	:	IDBI Mutual Fund, IDBI House, 1st Floor, IDBI Mutual Fund No. 58, Mission Road, Bengaluru - 560 027. Tel.: 080 - 41495263/41409786. Fax: 080 - 41495264.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160 009. Tel.: 0172-5076705.
Chennai	:	IDBI Mutual Fund, No. 6/11 Pattery Square, 1st Floor, Balfour Road, Kellys, Kilpauk, Chennai - 600 010. Tel.: 044 - 65552320. Fax: 044 - 43456110
Delhi	:	IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. Tel.: 011 - 66130050. Fax: 011 - 66130051.
Hyderabad	:	IDBI Mutual Fund, 3rd Floor, 5 - 9 - 89/1, Chapel Road, Hyderabad - 500 001. Tel.: 040 - 66663559. Fax: 040 - 66663889.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Kochi	:	IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484 - 6462112.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033 - 66557629.
Lucknow	:	IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522- 2202863 / 6500103.
Mumbai	:	IDBI Mutual Fund, Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. Tel.: 022 - 66442800.
Pune	:	IDBI Mutual Fund, IDBI House, 4th Floor, Dnyaneshwar, Paduka Chowk, F C Road, Shivaji Nagar, Pune - 411 004. Tel.: 020-66057037/36. Fax: 020 - 66057035.

SCHEME PERFORMANCE - REGULAR PLANS (As on 31st December, 2016)

IDBI Equity Advantage Fund (IEAF)		Inception date: 10th September 2013	
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
31st Dec., 2015 to 31st Dec., 2016	-0.0498	3.9538	1.9486
31st Dec., 2014 to 31st Dec., 2015	3.0801	-1.4755	-5.0251
31st Dec., 2013 to 31st Dec., 2014	71.1775	35.4666	29.8939
Since Inception (SI) : Upto 31st Dec., 2016	23.4500	13.3264	9.0442
Value of investment of Rs.10000/- (SI)	Rs.20070.00	Rs.15123.93	Rs.13315.17

IDBI India Top 100 Equity Fund (IIT100EF)		Inception date: 15th May 2012	
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
31st Dec., 2015 to 31st Dec., 2016	1.5491	3.6040	3.0133
31st Dec., 2014 to 31st Dec., 2015	3.1974	-2.4070	-4.0609
31st Dec., 2013 to 31st Dec., 2014	40.6202	33.1703	31.3880
Since Inception (SI) : Upto 31st Dec., 2016	14.8824	12.5627	11.5110
Value of investment of Rs.10000/- (SI)	Rs.19010.00	Rs.17296.70	Rs.16561.06

IDBI Diversified Equity Fund (IDEF)		Inception date: 28th March, 2014	
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
31st Dec., 2015 to 31st Dec., 2016	-0.9569	3.7823	1.9486
31st Dec., 2014 to 31st Dec., 2015	6.9054	-0.8152	-5.0251
Since Inception (SI) : Upto 31st Dec., 2016	20.0390	11.0849	6.5623
Value of investment of Rs.10000/- (SI)	Rs.16560.00	Rs.13368.51	Rs.11918.75

IDBI Nifty Index Fund (INIF)		Inception date: 25th June, 2010	
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
31st Dec., 2015 to 31st Dec., 2016	2.3659	4.3948	3.0133
31st Dec., 2014 to 31st Dec., 2015	-4.4447	-3.0131	-4.0609
31st Dec., 2013 to 31st Dec., 2014	30.7950	32.8992	31.3880
Since Inception (SI) : Upto 31st Dec., 2016	6.7058	8.2617	6.9898
Value of investment of Rs.10000/- (SI)	Rs.15268.70	Rs.16780.12	Rs.15535.63

IDBI Nifty Junior Index Fund (INJIF)		Inception date: 20th September 2010	
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
31st Dec., 2015 to 31st Dec., 2016	6.8510	8.4118	3.0133
31st Dec., 2014 to 31st Dec., 2015	5.8231	8.0549	-4.0609
31st Dec., 2013 to 31st Dec., 2014	42.7787	46.3532	31.3880
Since Inception (SI) : Upto 31st Dec., 2016	8.1056	9.8893	5.1237
Value of investment of Rs.10000/- (SI)	Rs.16317.00	Rs.18083.83	Rs.13687.60

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010	
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	7.5304	7.4762	7.2663
31st Dec., 2014 to 31st Dec., 2015	8.2637	8.2341	8.2231
31st Dec., 2013 to 31st Dec., 2014	9.0413	9.2145	8.5581
30th Nov., 2016 to 31st Dec., 2016	0.5216	0.4996	0.2046
16th Dec., 2016 to 31st Dec., 2016	0.2462	0.2598	0.1683
23rd Dec., 2016 to 31st Dec., 2016	0.1251	0.1463	0.2598
Since Inception (SI) : Upto 31st Dec., 2016	8.5923	8.2815	7.0681
Value of investment of Rs.10000/- (SI)	Rs.17063.06	Rs.16749.69	Rs.15569.46

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010	
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	7.8643	7.4787	7.2693
31st Dec., 2014 to 31st Dec., 2015	7.8425	8.2341	8.2231
31st Dec., 2013 to 31st Dec., 2014	8.6633	9.2145	8.5581
Since Inception (SI) : Upto 31st Dec., 2016	8.6600	8.3479	7.1973
Value of investment of Rs.10000/- (SI)	Rs.16915.15	Rs.16610.08	Rs.15524.80

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March 2011	
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	8.1852	9.8305	7.2693
31st Dec., 2014 to 31st Dec., 2015	7.8167	8.6557	8.2231
31st Dec., 2013 to 31st Dec., 2014	9.5322	10.4680	8.5581
Since Inception (SI) : Upto 31st Dec., 2016	8.6081	9.1406	7.4123
Value of investment of Rs.10000/- (SI)	Rs.16114.40	Rs.16576.32	Rs.15115.82

IDBI Corporate Debt Opportunities Fund (ICDOF)		Inception date: 3rd March, 2014	
Period	Returns (in %)		
	IDBI Corporate Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	8.9402	9.8305	7.2693
31st Dec., 2014 to 31st Dec., 2015	8.6007	8.6557	8.2231
Since Inception (SI) : Upto 31st Dec., 2016	9.2998	9.7335	8.0549
Value of investment of Rs.10000/- (SI)	Rs.12861.70	Rs.13006.65	Rs.12451.41

IDBI Monthly Income Plan (IMIP)		Inception date: 7th March, 2011	
Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
31st Dec., 2015 to 31st Dec., 2016	6.0211	11.5487	14.9725
31st Dec., 2014 to 31st Dec., 2015	4.8454	6.7900	7.3884
31st Dec., 2013 to 31st Dec., 2014	14.5448	16.8280	14.1428
Since Inception (SI) : Upto 31st Dec., 2016	7.4968	9.2568	7.9563
Value of investment of Rs.10000/- (SI)	Rs.15232.90	Rs.16743.35	Rs.15615.84

IDBI Dynamic Bond Fund (IDBF)		Inception date: 21st February, 2012	
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index#	CRISIL 10 Yr Gilt Index##
31st Dec., 2015 to 31st Dec., 2016	10.8088	12.9339	14.9725
31st Dec., 2014 to 31st Dec., 2015	4.5816	8.6318	7.3884
31st Dec., 2013 to 31st Dec., 2014	11.2240	14.3070	14.1428
Since Inception (SI) : Upto 31st Dec., 2016	7.5128	9.6681	8.6049
Value of investment of Rs.10000/- (SI)	Rs.14220.20	Rs.15660.35	Rs.14936.13

IDBI Gilt Fund (IGF)		Inception date: 21st December, 2012	
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
31st Dec., 2015 to 31st Dec., 2016	12.9093	14.0853	14.9725
31st Dec., 2014 to 31st Dec., 2015	4.3995	7.7666	7.3884
31st Dec., 2013 to 31st Dec., 2014	16.5509	16.5227	14.1428
Since Inception (SI) : Upto 31st Dec., 2016	9.1798	9.9413	8.9335
Value of investment of Rs.10000/- (SI)	Rs.14243.40	Rs.14651.54	Rs.14114.44

SCHEME PERFORMANCE - REGULAR PLANS (As on 31st December, 2016) (contd...)

IDBI Gold Fund (IGFOF)		
Inception date: 14th August, 2012		
Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of physical Gold#
31st Dec., 2015 to 31st Dec., 2016	8.2619	11.6257
31st Dec., 2014 to 31st Dec., 2015	-8.6750	-7.0493
31st Dec., 2013 to 31st Dec., 2014	0.1767	1.8159
Since Inception (SI) : Upto 31st Dec., 2016	-3.7393	-1.6112
Value of investment of Rs.10000/- (SI)	Rs.8462.40	Rs.9313.14

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for since inception period and annualised for the period upto 1 year.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		
Inception date: 9th November, 2011		
Period	Returns (in %)	
	IDBI Gold ETF (G)	Domestic price of physical Gold#
31st Dec., 2015 to 31st Dec., 2016	10.8034	11.6257
31st Dec., 2014 to 31st Dec., 2015	-7.9313	-7.0493
31st Dec., 2013 to 31st Dec., 2014	0.8578	1.8159
Since Inception (SI) : Upto 31st Dec., 2016	-1.4853	-0.5139
Value of investment of Rs.10000/- (SI)	Rs.9258.96	Rs.9738.41

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As on 31st December, 2016)

IDBI Equity Advantage Fund (IEAF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 10th September, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	400	360	120
Market value as on 31st December '16 (Rs. in '000)	489.33	412.07	117.62
Scheme Return (% XIRR)	12.15	8.98	-3.66
Benchmark (S&P BSE 200 Index #) return (% XIRR)	6.48	4.83	2.78
Additional Benchmark (S&P BSE Sensex##) return (%XIRR)	3.15	1.73	1.18

IDBI India Top 100 Equity Fund (IIT100 EF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 15th May, 2012		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	560	360	120
Market value as on 31st December '16 (Rs. in '000)	724.13	390.20	118.65
Scheme Return (% XIRR)	10.99	5.30	-2.08
Benchmark (Nifty 100 Index #) return (% XIRR)	8.57	4.02	2.37
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	7.33	2.79	1.61

IDBI Diversified Equity Fund (IDEF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 28th March, 2014		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	340		120
Market value as on 31st December '16 (Rs. in '000)	374.08		117.80
Scheme Return (% XIRR)	6.69		-3.39
Benchmark (S&P BSE 500 Index #) return (% XIRR)	3.91		3.05
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	0.64		1.18

IDBI Nifty Index Fund (INIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	790	600	360	120
Market value as on 31st December '16 (Rs. in '000)	999.20	720.82	372.43	120.61
Scheme Return (% XIRR)	7.04	7.28	2.22	0.94
Benchmark (Nifty 50 - Index TRI #) return (% XIRR)	8.70	9.05	4.07	2.95
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	7.39	7.69	2.79	1.61

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	760	600	360	120
Market value as on 31st December '16 (Rs. in '000)	1177.74	879.58	421.83	124.32
Scheme Return (% XIRR)	13.67	15.30	10.58	6.76
Benchmark (NiftyNext 50 Index - TRI#) return (%XIRR)	15.68	17.47	12.58	8.12
Additional Benchmark (Nifty 50 - Index ##) return (%XIRR)	7.39	7.69	2.79	1.61

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions.

SCHEME PERFORMANCE - DIRECT PLANS (As on 31st December, 2016)

IDBI Equity Advantage Fund (IEAF)		Inception date: 10th September 2013	
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
31st Dec., 2015 to 31st Dec., 2016	0.8329	3.9538	1.9486
31st Dec., 2014 to 31st Dec., 2015	3.9206	-1.4755	-5.0251
31st Dec., 2013 to 31st Dec., 2014	72.1297	35.4666	29.8939
Since Inception (SI) : Upto 31st Dec., 2016	24.3904	13.3264	9.0442
Value of investment of Rs.10000/- (SI)	Rs.20580.00	Rs.15123.93	Rs.13315.17

IDBI India Top 100 Equity Fund (IIT100EF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
31st Dec., 2015 to 31st Dec., 2016	2.4160	3.6040	3.0133
31st Dec., 2014 to 31st Dec., 2015	3.7602	-2.4070	-4.0609
31st Dec., 2013 to 31st Dec., 2014	41.4803	33.1703	31.3880
Since Inception (SI) : Upto 31st Dec., 2016	12.5873	9.1977	8.3039
Value of investment of Rs.10000/- (SI)	Rs.16062.60	Rs.14215.10	Rs.13755.68

IDBI Diversified Equity Fund (IDEF)		Inception date: 28th March, 2014	
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
31st Dec., 2015 to 31st Dec., 2016	-0.1184	3.7823	1.9486
31st Dec., 2014 to 31st Dec., 2015	7.5796	-0.8152	-5.0251
Since Inception (SI) : Upto 31st Dec., 2016	20.8479	11.0849	6.5623
Value of investment of Rs.10000/- (SI)	Rs.16870.00	Rs.13149.11	Rs.11918.75

IDBI Nifty Index Fund (INIF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
31st Dec., 2015 to 31st Dec., 2016	3.6267	4.3948	3.0133
31st Dec., 2014 to 31st Dec., 2015	-3.7171	-3.0131	-4.0609
31st Dec., 2013 to 31st Dec., 2014	31.2303	32.8992	31.3880
Since Inception (SI) : Upto 31st Dec., 2016	8.7274	15.7727	8.3039
Value of investment of Rs.10000/- (SI)	Rs.13971.95	Rs.14430.36	Rs.13755.68

IDBI Nifty Junior Index Fund (INJIF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
31st Dec., 2015 to 31st Dec., 2016	8.1778	8.4118	3.0133
31st Dec., 2014 to 31st Dec., 2015	6.6692	8.0549	-4.0609
31st Dec., 2013 to 31st Dec., 2014	43.4145	46.3532	31.3880
Since Inception (SI) : Upto 31st Dec., 2016	14.5576	15.7727	8.3039
Value of investment of Rs.10000/- (SI)	Rs.17216.09	Rs.17957.70	Rs.13755.68

IDBI Liquid Fund (ILIQF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	7.6387	7.4762	7.2663
31st Dec., 2014 to 31st Dec., 2015	8.3740	8.2341	8.2231
31st Dec., 2013 to 31st Dec., 2014	9.1468	9.2145	8.5581
30th Nov., 2016 to 31st Dec., 2016	0.5292	0.4996	0.2046
16th Dec., 2016 to 31st Dec., 2016	0.2498	0.2598	0.1683
23rd Dec., 2016 to 31st Dec., 2016	0.1269	0.1463	0.0914
Since Inception (SI) : Upto 31st Dec., 2016	8.5732	8.4871	7.4665
Value of investment of Rs.10000/- (SI)	Rs.13892.90	Rs.13849.58	Rs.13335.86

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	8.7875	7.4787	7.2693
31st Dec., 2014 to 31st Dec., 2015	8.5247	8.2341	8.2231
31st Dec., 2013 to 31st Dec., 2014	9.1215	9.2145	8.5581
Since Inception (SI) : Upto 31st Dec., 2016	8.9070	8.4884	7.4674
Value of investment of Rs.10000/- (SI)	Rs.14064.44	Rs.13849.58	Rs.13335.86

IDBI Short Term Bond Fund (ISTBF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	9.2244	9.8305	7.2693
31st Dec., 2014 to 31st Dec., 2015	8.6260	8.6557	8.2231
31st Dec., 2013 to 31st Dec., 2014	10.3686	10.4680	8.5581
Since Inception (SI) : Upto 31st Dec., 2016	9.0544	9.2978	7.4674
Value of investment of Rs.10000/- (SI)	Rs.14140.67	Rs.14267.25	Rs.13335.86

IDBI Corporate Debt Opportunities Fund (ICDOF)		Inception date: 3rd March, 2014	
Period	Returns (in %)		
	IDBI Corporate Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
31st Dec., 2015 to 31st Dec., 2016	9.9011	9.8305	7.2693
31st Dec., 2014 to 31st Dec., 2015	9.4715	8.6557	8.2231
Since Inception (SI) : Upto 31st Dec., 2016	10.1990	-1.8932	8.0549
Value of investment of Rs.10000/- (SI)	Rs.13163.40	Rs.13877.82	Rs.12451.41

IDBI Monthly Income Plan (IMIP)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
31st Dec., 2015 to 31st Dec., 2016	6.6872	11.5487	14.9725
31st Dec., 2014 to 31st Dec., 2015	5.3682	6.7900	7.3884
31st Dec., 2013 to 31st Dec., 2014	15.0969	16.8280	14.1428
Since Inception (SI) : Upto 31st Dec., 2016	7.6684	9.7227	8.6728
Value of investment of Rs.10000/- (SI)	Rs.13435.83	Rs.14490.24	Rs.13943.88

SCHEME PERFORMANCE - DIRECT PLANS (As on 31st December, 2016) (contd...)

IDBI Dynamic Bond Fund (IDBF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index#	CRISIL 10 Yr Gilt Index##
31st Dec., 2015 to 31st Dec., 2016	11.6935	12.9339	14.9725
31st Dec., 2014 to 31st Dec., 2015	5.1045	8.6318	7.3884
31st Dec., 2013 to 31st Dec., 2014	11.6947	14.3070	14.1428
Since Inception (SI) : Upto 31st Dec., 2016	7.5695	9.7901	8.6728
Value of investment of Rs.10000/- (SI)	Rs.13386.59	Rs.14525.90	Rs.13943.88

IDBI Gilt Fund (IGF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
31st Dec., 2015 to 31st Dec., 2016	13.8050	14.0853	14.9725
31st Dec., 2014 to 31st Dec., 2015	4.7797	7.7666	7.3884
31st Dec., 2013 to 31st Dec., 2014	16.8481	16.5227	14.1428
Since Inception (SI) : Upto 31st Dec., 2016	9.5565	9.6401	8.3039
Value of investment of Rs.10000/- (SI)	Rs.14402.72	Rs.14450.31	Rs.13943.88

IDBI Gold Fund (IGFOF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Gold Fund (G)	Domestic price of physical Gold#	
31st Dec., 2015 to 31st Dec., 2016	8.9747	11.6257	
31st Dec., 2014 to 31st Dec., 2015	-8.4989	-7.0493	
31st Dec., 2013 to 31st Dec., 2014	0.6948	1.8159	
Since Inception (SI) : Upto 31st Dec., 2016	-3.7429	-2.1431	
Value of investment of Rs.10000/- (SI)	Rs.8585.73	Rs.9170.48	

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for since inception period and annualised for the period upto 1 year.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As on 31st December, 2016)

IDBI Equity Advantage Fund (IEAF)				
Instalment amount:	₹ 10,000/-	Investment date:	1st of every month	
Frequency:	Monthly	Inception date:	10th September, 2013	
		Since Inception	3 years	1 year
Total amount invested (Rs. in '000)		400	360	120
Market value as on 31st December '16 (Rs. in '000)		496.99	417.82	118.21
Scheme Return (% XIRR)		13.11	9.92	-2.76
Benchmark (S&P BSE 200 Index #) return (% XIRR)		6.48	4.83	2.78
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)		3.15	1.73	1.18

IDBI India Top 100 Equity Fund (IIT100 EF)				
Instalment amount:	₹ 10,000/-	Investment date:	1st of every month	
Frequency:	Monthly	Inception date:	1st January, 2013	
		Since Inception	3 years	1 year
Total amount invested (Rs. in '000)		480	360	120
Market value as on 31st December '16 (Rs. in '000)		591.29	394.91	119.28
Scheme Return (% XIRR)		10.41	6.11	-1.11
Benchmark (Nifty 100 Index #) return (% XIRR)		7.33	4.02	2.37
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)		6.05	2.79	1.61

IDBI Diversified Equity Fund (IDEF)				
Instalment amount:	₹ 10,000/-	Investment date:	1st of every month	
Frequency:	Monthly	Inception date:	28th March, 2014	
		Since Inception	1 year	
Total amount invested (Rs. in '000)		340	120	
Market value as on 31st December '16 (Rs. in '000)		378.58	118.45	
Scheme Return (% XIRR)		7.54	-2.39	
Benchmark (S&P BSE 500 Index #) return (% XIRR)		3.91	3.05	
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)		0.64	1.18	

IDBI Nifty Index Fund (INIF)				
Instalment amount:	₹ 10,000/-	Investment date:	1st of every month	
Frequency:	Monthly	Inception date:	1st January, 2013	
		Since Inception	3 years	1 year
Total amount invested (Rs. in '000)		480	360	120
Market value as on 31st December '16 (Rs. in '000)		546.70	378.28	121.42
Scheme Return (% XIRR)		6.45	3.25	2.21
Benchmark (Nifty 50 Index - TRI #) return (% XIRR)		11.16	9.61	16.58
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)		9.72	8.17	14.72

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount:	₹ 10,000/-	Investment date:	1st of every month	
Frequency:	Monthly	Inception date:	1st January, 2013	
		Since Inception	3 years	1 year
Total amount invested (Rs. in '000)		480	360	120
Market value as on 31st December '16 (Rs. in '000)		646.67	428.89	125.18
Scheme Return (% XIRR)		15.00	11.72	8.12
Benchmark (Nifty Next 50 Index - TRI #) return (% XIRR)		16.16	12.58	8.12
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)		6.05	2.79	1.61

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

KARVY INVESTOR SERVICE CENTRES

Agartala: Bidurkarta Chowmuhani, J N Bari Road, Tripura (West), Agartala, Tripura - 799001. **Agra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Sanjay Place, Agra, Uttar Pradesh - 282002. **Ahmedabad:** 201/202 Shail Complex, Opp: Madhusudan House, B/H Girish Cold Drink, off C G Road, Navrangpura, Ahmedabad, Gujarat - 380006. **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road; Ajmer, Rajasthan - 305001. **Akola:** Yamuna Tarang Complex, Shop No 30, Ground Floor, N. H. No- 06, Murtizapur Road, Opp Radhakrishna Talkies, Akola, Maharashtra - 444004. **Aligarh:** 1st Floor, Kumar Plaza, Ramghat Road, Aligarh, Uttar Pradesh - 202001. **Allahabad:** Rsa Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad, Uttar Pradesh - 211001. **Alleppy:** 1st Floor, Jp Towers, Mullackal, Ksrte Bus Stand, Alleppy, Kerala - 688011. **Alwar:** 101, Saurabh Tower, Opp. Uit, Near Bhagat Singh Circle, Road No. 2, Alwar, Rajasthan - 301001. **Amaravathi:** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi, Maharashtra - 444601. **Ambala:** 6349, Nicholson Road, Adjacent Kos Hospital Ambala Cant, Ambala, Haryana - 133001. **Amritsar:** 72-A, Taylor's Road, Opp Aga Heritage Club, Amritsar, Punjab - 143001. **Anand:** B-42 Vaibhav Commercial Center, Nr Tvs Down Town Show Room, Grid Char Rasta, Anand, Gujarat - 380001. **Ananthapur:** #15/149, 1st Floor, S R Towers, Subash Road, Opp. To Lalitha Kala Parishad, Anantapur, Andhra Pradesh - 515001. **Ankleshwar:** L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Ankleshwar, Gujarat - 393002. **Asansol:** 114/71 G T Road, Near Sony Centre, Bhanga Pachil, Asansol, West Bengal - 713303. **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad, Maharashtra - 431005. **Azamgarh:** 1st Floor, Alkal Building, Opp. Nagaripalika Civil Line, Azamgarh, Uttar Pradesh - 276001. **Balasure:** M. S Das Street, Gopalgaon, Balasure, Orissa, Balasure, Orissa - 756001. **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore, Karnataka - 560004. **Bankura:** Ambika Market Complex (Ground Floor), Nutanganj, Post & Dist Bankura, Bankura, West Bengal - 722101. **Barilly:** 1st Floor, 165, Civil Linesopp. Hotel Bareilly Palace, Near Railway Station, Barilly, Uttar Pradesh - 243001. **Barhampore (Wb):** Thakur Market Complex, Gorabazar, Post Berhampore Dist Murshidabad, 72 No Nayasarak Road, Barhampore (Wb), West Bengal - 742101. **Baroda:** 203, Corner Point, Jetalpur Road, Baroda, Gujarat, Baroda, Gujarat - 390007. **Begusarai:** Near Hotel Diamond Surbhi Complex, O. C Township Gate, Kapasiya Chowk, Begusarai, Bihar - 851117. **Belgaum:** Cts No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum, Karnataka - 590001. **Bellary:** No. 1, Khb Colony, Gandhi Nagar, Bellary, Karnataka - 583103. **Berhampur (Or):** Divya Nandan Kalyan Mandap, 3rd Lane Dhaman Nagar, Near Lohiya Motor, Berhampur (Or), Orissa - 760001. **Betul:** 107, 1st Floor, Hotel Utkarsh, J. H. College Road, Betul, Madhya Pradesh - 460001. **Bhagalpur:** 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur, Bihar - 812001. **Bharuch:** Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch, Gujarat - 392001. **Bhatinda:** #2047-A 2nd Floor, The Mall Road, Above Max New York Life Insurance, Bhatinda, Punjab - 151001. **Bhavnagar:** Krushna Darshan Complex, Parimal Chowk, office No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar, Gujarat - 364002. **Bhilai:** Shop No -1, First Floor Plot No -1, Commercial Complex Nehru Nagar - East, Bhilai, Chatisgarh - 490020. **Bhilwara:** Shop No. 27-28, 1st Floor, Heera Panna Market, Pur Road, Bhilwara, Rajasthan - 311001. **Bhopal:** Kay Kay Business Centre, 133, Zone I, Mp Nagar, Above City Bank, Bhopal, Madhya Pradesh - 462011. **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar, Orissa - 751007. **Bikaner:** 70-71, 2nd Floor Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner, Rajasthan - 334003. **Bilaspur:** Shop No -225,226 & 227,2nd Floor, Narayan Plaza, Link Road, Bilaspur, Chatisgarh - 495001. **Bokaro:** B-1, 1st Floor, City Centre, Sector- 4, Near Sona Chandi Jewellers, Bokaro, Jharkhand - 827004. **Burdwan:** 63 Gt Road, Halder Complex 1st Floor, Burdwan, West Bengal - 713101. **Calicut:** 2nd Floor Soubhagya Shopping Complex, Arayidathpalam, Mavoor Road, Calicut, Kerala - 673004. **Chandigarh:** Sco- 2423-2424, Above Mirchi Restaurant, New Aroma Hotel, First Floor, Sector 22-C, Chandigarh, Union Territory - 160022. **Chandrapur:** Shop No-6 office No-2, 1st Floor Rauts Raghuvanshi Complex, Beside Azad Garden Main Road, Chandrapur, Maharashtra - 442402. **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp To Chief Metropolitan Court, Chennai, Tamil Nadu - 600002. **Chinsura:** J C Ghosh Saranu, Bhanga Gara, Chinsurah, Hooghly, Chinsurah, West Bengal - 712101. **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam, Kerala - 682036. **Coimbatore:** 3rd Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore, Tamil Nadu - 641018. **Cuttack:** Opp Dargha Bazar Police Station, Dargha Bazar, Po - Buxi Bazar, Cuttack, Orissa - 753001. **Darbhanga:** Jaya Complex, 2nd Floor, Above Furniture Planet, Donar, Chowk, Darbhanga, Bihar - 846003. **Davangere:** D. No 376/2, 4Th Main, 8Th Cross, P J Extension, Opp Byadgishettar School, Davangere, Karnataka - 577002. **Dehradun:** Kaulagarh Road, Near Sirmam Margabov, Reliance Webworld, Dehradun, Uttaranchal - 248001. **Deoria:** 1st Floor, Shanti Niketan, Opp. Zila Panchayat, Civil Lines, Deoria, Uttar Pradesh - 274001. **Dewas:** 27 Rmo House, Station Road, Above Maa Chamunda Gae Agency, Dewas, Madhya Pradesh - 455001. **Dhanbad:** 208 New Market 2nd Floor, Bank More, Dhanbad, Jharkhand - 826001. **Dharwad:** 307/9-A 1st Floor, Nagarkar Colony, Elite Business Center, Nagarkar Colony, P B Road, Dharwad, Karnataka - 580001. **Dhule:** Ground Floor Ideal Laundry, Lane No 4, Khol Galli, Near Muthool Finance, Opp Bhavasar General Store, Dhule, Maharashtra - 424001. **Dindigul:** No: 9 Old No:4/B, New Agharam, Palani Road, Dindigul, Tamil Nadu - 624001. **Durgapur:** Mwav-16 Bengat Ambuja, 2nd Floor City Centre, Distt. Burdwan, Durgapur-16, Durgapur, West Bengal - 713216. **Eluru:** D. No:23B-5-93/1, Savithri Complex, Edaravari Street, Near Dr. Prabhavathi Hospital, R. R. Pet, Eluru, Andhra Pradesh - 534002. **Erode:** No: 4, Veerappan Traders Complex, Kmy Salai, Sathy Road, Opp. Erode Bus Stand, Erode, Tamil Nadu - 638003. **Faridabad:** A-2B, 3rd Floor, Neelam Bata Road, Peer Ki Mazar, Nehru Groundnit, Faridabad, Haryana - 121001. **Ferozpur:** The Mall Road, Chawla Buiding, 1st Floor, Opp. Centrail Jail, Near Hanuman Mandir, Ferozepur, Punjab - 152002. **Gandhidham:** Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12, Opp. CG High School, Near Hdfe Bank, Gandhidham, Gujarat - 370201. **Gandhinagar:** 123, First Floor, Megh Malhar Complex, Opp Pathika; Sector - 11, Gandhinagar, Gujarat - 382011. **Gaya:** 54 Lal Kothi Compound, Shree Krishna Road, 2nd floor north side, Near royal Surya Hotel, Gaya, Bihar - 470002. **Ghaziabad:** 1st Floor C-7, Lohia Nagar, Ghaziabad, Uttar Pradesh - 201001. **Ghaziapur:** 2nd Floor, Shubhra Hotel Complex, Mahaubagh, Ghaziapur, Uttar Pradesh - 233001. **Gonda:** Shri Market, Sahabgunj, Station Road, Gonda, Uttar Pradesh - 271001. **Gorakhpur:** Above V. I. P. House Adjacent, A. D. Girls College, Bank Road, Gorakhpur, Uttar Pradesh - 273001. **Gulbarga:** Cts No 2913 1st Floor, Asian Towers, Jagath Station Main Road, Next To Adithya Hotel, Gulbarga, Karnataka - 585105. **Guntur:** D No 6-10-27, Srinilayam, Arundelpet, 10/1, Guntur, Andhra Pradesh - 522002. **Gurgaon:** Shop No. 18, Ground Floor, Sector - 14, Opp. Akd Tower, Near Huda office, Gurgaon, Haryana - 122001. **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, Gs Road, Guwahati, Assam - 781007. **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior, Madhya Pradesh - 474009. **Haldwani:** Above Kapilaz, Sweet House, Opp Lic Building, Plikoth, Kaladhungi Road, Haldwani, Uttaranchal - 263139. **Haridwar:** 8, Govind Puri, Opp. Lic - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar, Uttaranchal - 249401. **Hassan:** Sas No-212, Ground Floor, Sampige Road 1st Cross, Near Hotel Souther Star, K R Puram, Hassan, Karnataka - 573201. **Hissar:** Sco 71, 1st Floor, Red Square Market, Hissar, Haryana - 125001. **Hoshiarpur:** 1st Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Hoshiarpur, Punjab - 146001. **Hubli:** Ctc No. 483/A1/A2, Ground Floor, Shri Ram Palza, Behind Kotak Mahindra Bank, Club Road, Hubli, Karnataka - 580029. **Hyderabad:** Karvy House, No:46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad, Telangana - 500034. **Indore:** 2nd Floor, 203-205 Balaji Corporate House, Above Ici Bank, 19/1 New Palasia, Near Curewell Hospital, Janjeerwala Square Indore, Indore, Madhya Pradesh - 452001. **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur, Madhya Pradesh - 482002. **Jaipur:** S16/A liird Floor, Land Mark Building Opp Jai Club, Mahaver Marg C Scheme, Jaipur, Rajasthan - 302001. **Jalandhar:** 1st Floor, Shanti Towers, Sco No. 37, Puda Complex, Opposite Tehsil Complex, Jalandhar, Punjab - 144001. **Jalgaon:** 269, Jaee Vishwa, 1 St Floor, Baliram Peth, Above United Bank of India, Near Kishor Agencies, , Jalgaon, , Maharashtra - 425001. **Jalpaiguri:** D B C Road Opp Nirala Hotel, Opp Nirala Hotel, Jalpaiguri, West Bengal - 735101. **Jammu:** Gupta's Tower, 2nd Floor, Cb-12, Rail Head Complex, Jammu, Jammu & Kashmir - 180012. **Jamnagar:** 136-137-138 Madhav Palaza, Opp Sbi Bank, Nr Lal Bunglow, Jamnagar, Gujarat - 361001. **Jamshedpur:** 2nd Floor, R R Square, Sb Shop Area, Near Reliance Foot Print & Hotel- Bs Park Plaza, Main Road, Bistupur, Jamshedpur, Jharkhand - 831001. **Jaunpur:** R N Complex, 1-1-9-G, In Front of Pathak Honda, Ummarpur, Jaunpur, Uttar Pradesh - 222002. **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi, Uttar Pradesh - 284001. **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur, Rajasthan - 342001. **Junagadh:** 124-125 Punit Shopping Center, M. G Road, Ranavav Chowk, Junagadh, Gujarat - 362001. **Kannur:** 2 Nd Floor, Prabhat Complex, Fort Road, Nr. Ici Bank, Kannur, Kerala - 670001. **Kanpur:** 15/46, B, Ground Floor, Opp: Muir Mills, Civil Lines, Kanpur, Uttar Pradesh - 208001. **Karakudi:** No. 2, Gopi Arcade, 100 Feet Road, Karakudi, Tamil Nadu - 630001. **Karimnagar:** H. No. 4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar, Telangana - 505001. **Karnal:** 18/369, Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal, Haryana - 132001. **Karur:** No. 6, Old No. 1304, Thiru-Vi-Ka Road, Near G. R. Kalyan Mahal, Karur, Tamil Nadu - 639001. **Kharagpur:** 180 Malancha Road, Beside Axis Bank Ltd, Kharagpur, West Bengal - 721304. **Kolhapur:** 605/1/4 E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur, Maharashtra - 416001. **Kolkata:** Apeejay House (Beside Park Hotel), C Block, 3rd Floor, 15 Park Street, Kolkata, West Bengal - 700016. **Kollam:** Sree Vigneshwara Bhavan, Shastri Junction, Kadapakada, Kollam, Kerala - 691001. **Korba:** 1st Floor, City Centre, 97 Irc, Transport Nagar, Korba, Chatisgarh - 495677. **Kota:** 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota, Rajasthan - 324007. **Kottayam:** 1st Floor Csiascension Square, Railway Station Road, Collectorate P O, Kottayam, Kerala - 686002. **Kurnool:** Shop No. 43, 1st Floor, S V Complex, Railway Station Road, Near Sbi Main Branch, Kurnool, Andhra Pradesh - 518004. **Lucknow:** 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow, Uttar Pradesh - 226001. **Ludhiana:** Sco - 136, 1st Floor Above Airtel Showroom, Feroze Gandhi Market, Ludhiana, Punjab - 141001. **Madurai:** Rakesh Towers, 30-C, 1st Floor, Bye Pass Road, Opp Nagappa Motors, Madurai, Tamil Nadu - 625010. **Malappuram:** First Floor, Peekays Arcade, Down Hill, Malappuram, Kerala - 676505. **Malda:** Sahis Tuli, Under Ward No. 6, No. 1 Govt Colony, English Bazar Municipality, Malda, West Bengal - 732101. **Mandi:** 149/11, School Bazaar, Near Uco Bank, Opp. Hari Mandir, Mandi, Uttar Pradesh - 175001. **Mangalore:** Mahendra Arcade Opp Court Road, Karangal Padi, Mangalore, Karnataka - 575003. **Margao:** 2nd Floor, Dalal Commercial Complex, Pajifond, Margao, Goa - 403601. **Mathura:** Ambeey Crown, 2nd Floor, In Front of Bsa College, Gaushala Road, Mathura, Uttar Pradesh - 281001. **Meerut:** 1st Floor, Medi Centreopp Ici Bank, Hapur Road Near Bachha Park, Meerut, Uttar Pradesh - 250002. **Mehsana:** Ul/47 Apollo Enclave, Opp Simandhar Temple, Modhera Cross Road, Mehsana, Gujarat - 384002. **Mirzapur:** Abhay Mandir, Above Hdfe Bank, Dankin Gunj, Mirzapur, Uttar Pradesh - 231001. **Moga:** 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barot Ghar, Moga, Punjab - 142001. **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad, Uttar Pradesh - 244001. **Morena:** Moti Palace, Near Ramjanki Mandir, Near Ramjanki Mandir, Morena, Madhya Pradesh - 476001. **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bse Bldg, Fort, Maharashtra - 400001. **Muzaffarpur:** First Floor, Shukla Complex, Near Ici Bank, Civil Court Branch, Company Bagh, Muzaffarpur, Bihar - 842001. **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore, Karnataka - 570001. **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad, Gujarat - 387001. **Nagercoil:** 45, East Car Street, 1st floor, Nagercoil, Tamil Nadu - 629001. **Nagpur:** Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Apartment Opp Khandelwal Jewellers, Dharampeth, Nagpur, Maharashtra - 440010. **Namakkal:** 105/2, Arun Towers, Paramathi Road, Namakkal, Tamil

Nadu - 637001. **Nanded:** Shop No. 4, Santakripa Market, G G Road, Opp. Bank of India, Nanded, Maharashtra - 431601. **Nasik:** F-1, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik, Maharashtra - 422002. **Navsari:** 1/1 Chinmay Arcade, Opp Sattapir Rd, Tower Rd, Navsari, Gujarat - 396445. **Nellore:** 16-2-230, Room No: 207, 2nd Floor, Keizen Heights, Gandhi Nagar, Pogathota, Nellore, Andhra Pradesh - 524001. **New Delhi:** 305 New Delhi House, 27 Barakhamba Road, New Delhi, New Delhi - 110001. **Nizamabad:** H No:5-6-430, Above Bank of Baroda First Floor, Beside Hdfc Bank, Hyderabad Road, Nizamabad, Telangana - 503003. **Noida:** 405/4Th Floor, Vishal Chamber, Plot No. 1, Sector-18, Noida, Uttar Pradesh - 201301. **Palghat:** No: 20 & 21, Metro Complex H. P. O. Road Palakkad, H. P. O. Road, Palakkad, Kerala - 678001. **Panipat:** Java Complex, 1st Floor, Above Vijaya Bank, G T Road, Panipat, Haryana - 132103. **Panjim:** Flat No. 1-A, H. No. 13/70, Timotio Bldg, Heliodoro Salgado Road, Next To Navhind Bhavan (Market Area), Panjim, Goa - 403001. **Pathankot:** 2nd Floor, Sahni Arcade Complex, Adj. Indra Colony Gate Railway Road, Pathankot, Pathankot, Punjab - 145001. **Patiala:** Sco 27 D, Chotti Baradari, Near Car Bazaar, Patiala, Punjab - 147001. **Patna:** 3A, 3rd Floor Anand Tower, Exhibition Road, Opp Ici Bank, Patna, Bihar - 800001. **Pollachi:** 146/4, Ramanathan Building, 1st Floor New Scheme Road, Pollachi, Tamil Nadu - 642002. **Pondicherry:** Building No:7, 1st Floor, Thiagaraja Street, Pondicherry, Pondicherry - 605001. **Proddatur:** Shop No:4, Araveti Complex, Mydukur Road, Beside Syndicate Bank, Proddatur, Andhra Pradesh - 516360. **Pudukottai:** Sundaram Masilamani Towers, Ts No. 5476 - 5479, Pm Road, Old Tirumayam Salai, Near Anna Statue, Jublie Arts, Pudukottai, Tamil Nadu - 622001. **Pune:** Mozaic Bldg, Cts No. 1216/1, Final, Plot No. 576/1 Tp, Scheme No. 1, F C Road, Bhamburda, Shivaji Nagar, Pune, Maharashtra - 411004. **Raipur:** Shop No-TF-31, 3rd Floor, Millenium Plaza, Near Old Indian Coffee House, G E Road, Raipur, Chatisgarh - 492001. **Rajahmundry:** D. No. 6-1-4, Rangachary Street, T. Nagar, Near Axis Bank Street, Rajahmundry, Andhra Pradesh - 533101. **Rajapalayam:** Sri Ganapathy Complex, 14B/5/18, T P Mills Road, Virudhunagar Dist, Rajapalayam, Tamil Nadu - 626117. **Rajkot:** 104, Siddhi Vinyak Com. Opp Ramkrishna Ashram, Dr Yagnik Road, Rajkot, Rajkot, Gujarat - 360001. **Ranchi:** Room No 307 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi, Jharkhand - 834001. **Ratlam:** 1 Nagpal Bhawan, Free Ganj Road, Do Batti, Near Nokia Care, Ratlam, Madhya Pradesh - 457001. **Renukoot:** Radhika Bhavan, Opp. Padmini Hotel, Murdha, Renukoot, Renukoot, Uttar Pradesh - 231217. **Rewa:** 1st Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa, Madhya Pradesh - 485001. **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak, Haryana - 124001. **Roorkee:** Shree Ashadeep Complex, 16, Civil Lines, Near Income Tax office, Roorkee, Uttaranchal - 247667. **Rourkela:** 1st Floor Sandhu Complex, Kachery Road, Uditnagar, Rourkela, Orissa - 769012. **Sagar:** 2nd Floor, Above Shiva Kanch Mandir, 5 Civil Lines, Sagar, Madhya Pradesh - 470002. **Saharanpur:** 18 Mission Market, Court Road, Saharanpur, Uttar Pradesh - 247001. **Salem:** No 3/250, Brindavan Road, 6Th Cross, Perumal Kovil Back Side, Fairland's, Salem, Tamil Nadu - 636016. **Sambalpur:** Ground Floor Quality Massion, Infront of Bazaar Kolkata, Nayapara, Sambalpur, Orissa - 768001. **Satna:** 1st Floor, Gopal Complex, Near Bus Stand, Rewa Road, Satna, Madhya Pradesh - 485001. **Shaktinagar:** 1st/A-375, V V Colony, Dist Sonebhadra, Shaktinagar, Uttar Pradesh - 231222. **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong, Meghalaya - 793001. **Shimla:** Triveni Building, By Pas Chowk Khallini, Shimla, Himachal Pradesh - 171002. **Shimoga:** Sri Matra Naika Complex, 1st Floor, Above Shimoga Diagnostic Centre, Lf Road, Durgigudi, Shimoga, Karnataka - 577201. **Shivpuri:** 1st Floor, M. P. R. P. Building, Near Bank of India, Shivpuri, Madhya Pradesh - 473551. **Sikar:** First Floor, Super Tower, Behind Ram Mandir Near Taparya Bagichi, Sikar, Rajasthan - 332001. **Silchar:** N. N. Dutta Road, Chowchakra Complex, Premtala, Silchar, Assam - 788001. **Siliguri:** Nanak Complex, Sevoke Road, Siliguri, West Bengal - 734001. **Sitapur:** 12/12-A Sura Complex, Arya Nagar Opp. Mal Godam, Sitapur, Uttar Pradesh - 261001. **Sivakasi:** 363, Thiruthangal Road, Opp: Theb, Sivakasi, Tamil Nadu - 626123. **Solan:** Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall, Solan, Himachal Pradesh - 173212. **Solapur:** Block No 06, Vaman Nagar, Opp D-Mart, Jule Solapur, Solapur, Maharashtra - 413004. **Sonepat:** 205 R Model Town, Above Central Bank of India, Sonepat, Haryana - 131001. **Sri Ganganagar:** 35E Block, Opp: Sheetla Mata Vaateka Sri Ganganagar, Sri Ganganagar, Rajasthan - 335001. **Srikakulam:** D. No-4-1-28/1, Venkateswara Colony, Near Income Tax office, Srikakulam, Andhra Pradesh - 532001. **Sultanpur:** 1077/3, Civil Lines Opp Bus Stand, Civil Lines, Sultanpur, Uttar Pradesh - 228001. **Surat:** G-5 Empire State Building, Nr Udhna Darwaja, Ring Road, Surat, Gujarat - 395002. **Thanjavur:** No. 70, Nalliah Complex, Srinivasam Pillai Road, Tanjore, Tamil Nadu - 613001. **Thodupuzha:** First Floor, Pulimootil Pioneer, Pala Road, Thodupuzha, Kerala - 685584. **Tirunelveli:** 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli, Tamil Nadu - 627001. **Tirupathi:** H. No:10-13-425, 1st Floor, Tilak Road, Opp: Sridevi Complex, Tirupathi, Andhra Pradesh - 517501. **Tirupur:** First Floor, 244 A, Above Selvakumar Dept Stores, Palladam Road, Opp To Cotton Market Complex, Tirupur, Tamil Nadu - 641604. **Tiruvalla:** 2nd Floor, Erinjery Complex, Ramanchira, Opp Axis Bank, Thiruvalla, Kerala - 689107. **Trichur:** 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur, Kerala - 680001. **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy, Tamil Nadu - 620017. **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum, Kerala - 695010. **Tuticorin:** 4 - B, A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin, Tamil Nadu - 628003. **Udaipur:** 201-202, Madhav Chambers, Opp G P O, Chetak Circle, Udaipur, Rajasthan - 313001. **Ujjain:** 101 Aashita Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain, Madhya Pradesh - 456010. **Valsad:** Shop No 2, Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad, Gujarat - 396001. **Vapi:** Shop No-12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi, Gujarat - 396195. **Varanasi:** D-64/1321st Floor, Anant Complex, Sagra, Varanashi, Uttar Pradesh - 221010. **Vellore:** 1, M N R Arcade, officers Line, Krishna Nagar, Vellore, Tamil Nadu - 632001. **Vijayanagaram:** Soubhagya, 19-6-1/3, 2nd Floor, Near Fort Branch, Opp: Three Temples, Vizianagaram, Andhra Pradesh - 535002. **Vijayawada:** 39-10-7, Opp: Municipal Water Tank, Labbipet, Vijayawada, Andhra Pradesh - 520010. **Visakhapatnam:** Door No: 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam, Andhra Pradesh - 530016. **Warangal:** 5-6-95, 1 St Floor, Opp: B. Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal, Telangana - 506001. **Yamuna Nagar:** Jagdhari Road, Above Uco Bank, Near D. A. V. Girls College, Yamuna Nagar, Haryana - 135001.



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IDBI Asset Management Limited (Investment Manager to IDBI Mutual Fund)
CIN: U65100MH2010PLC199319

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Corp. Off.: 5th Floor, Mafatlat Centre, Nariman Point, Mumbai - 400 021.
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Fax No.: (+91 22) 6644 2801. **Email ID:** contactus@idbimutual.co.in
SMS: IDBIMF to 09220092200. **Website:** www.idbimutual.co.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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- Tax-free dividend & tax-free long term capital gains (However, dividend distribution is subject to availability of distributable surplus and at the discretion of IDBI AMC & IDBI MF Trustee Company. Capital Gains are also not assured)

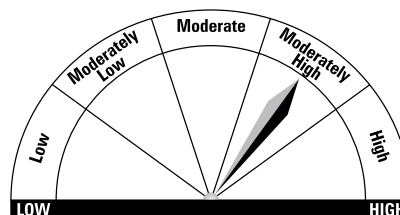
*On an investment of Rs.1.50 lakhs p.a. for the highest tax bracket of 30% u/s 80C of the Income Tax Act, 1961.

The IT benefit is calculated on the basis of marginal tax rate of 30.9% (for income up to Rs.1 crore) applicable for highest tax bracket.

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An open-ended Equity Linked Savings Scheme (ELSS)
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